FISCAL NOTE

Bill #: SB0302 **Title:** Revise taxation of multiple undivided interests in a single parcel of property

Primary Sponsor: Mccarthy, B **Status:** As Introduced

Sponsor signature Date Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY 2004 Difference	FY 2005 Difference
Expenditures:		
General Fund	$0	$0
Revenue:		
General Fund	$0	$0
Net Impact on General Fund Balance:	$0	0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☒ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. The intent of the proposal is that the department would send the notice of classification and appraisal to an individual owner of an undivided interest in a mining claim upon request of the individual owner. The remaining owners would also receive separate classification and appraisal notices based on the request of the individual owner.
2. The separate notice provision is limited to owners of mining claims with multiple, undivided interests as the ownership existed on or before January 1, 2001.
3. Under current law the department is required to send notice to only one owner. It is estimated that the owners of approximately 5,000 parcels would request that notices be sent to them individually if the proposal is enacted.
4. The department would have to develop a form for use by the owners to request that notices be sent to each. The department can accomplish this within its existing budget.

TECHNICAL NOTES:

1. The January 1, 2001 date specified in the proposal is inconsistent with the existing date of April 30, 2001 that is in 15-7-138, MCA.