

Edited

EXHIBIT 21
DATE 2/17/05
HB 674

Amendments to House Bill No. 674
1st Reading Copy

Requested by Representative Jim Peterson

For the House Agriculture Committee

Prepared by Krista Lee Evans
February 17, 2005 (8:07am)

1. Title, line 5 through line 7.
Strike: "ESTABLISHING" on line 5 through "MONTANA;" on line 7

2. Title, line 9.
Following: "GASOLINE;"
Insert: " PROVIDING A TAX CREDIT INCENTIVE TO REFINERIES FOR
CONVERSION OF TERMINAL FACILITIES TO ALLOW FOR BLENDING
GASOLINE WITH ETHANOL; AND"

3. Title, line 11 through line 12.
Strike: "; AND" on line 11 through "82-15-110, MCA" on line 12

4. Page 1, line 20.
Following: "rating."
Insert: "(1)"
Following: "gasoline"
Insert: "and labeled as an ethanol product"
Strike: ":"
Insert: ", "

5. Page 1, line 21.
Strike: "(1)"
Following: "than"
Insert: ": (a)"
Following: "ethanol"
Strike: " ; "
Insert: "for gasoline with an antiknock index number of less than
87; and
(b) 4.5% anhydrous ethanol for gasoline with an antiknock
index number of 87 or greater but less than 91."

6. Page 1, line 22.

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Strike: "the"
Insert: "The"
Following: "not be"
Strike: "included"
Insert: "added to gasoline in Montana"

7. Page 1, line 25.
Strike: "; and"
Insert: "."

8. Page 1, line 26.
Strike: subsection (3) in its entirety

9. Page 2, line 11.
Following: "tank"
Insert: "or terminal facility"
Following: "conversion."
Insert: "(1)"

10. Page 1.
Following: line 14
Insert: "(2) A gasoline refiner that builds, updates, or retrofits a terminal to allow blending of ethanol with gasoline is entitled to a one-time tax credit of \$2,500 per terminal for the year in which the facility is built, updated, or retrofitted. The credit may be claimed against the taxes imposed under chapter 31 or this chapter."

11. Page 2, line 16 through page 3, line 17.
Strike: section 5 through section 7 in their entirety
Renumber: subsequent sections

- END -