

FISCAL NOTE

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Bill #: HB0777 Title: Establish Historic and Cultural Properties Commission

Primary Sponsor: Branae, G Status: As Introduced

Sponsor signature: David Ewer Date: 3/7/05
David Ewer, Budget Director

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$40,000	\$0
State Special Revenue	\$40,000	\$0
Revenue:		
State Special Revenue	\$40,000	\$0
Net Impact on General Fund Balance:	(\$40,000)	\$0

- Significant Local Gov. Impact
- Included in the Executive Budget
- Dedicated Revenue Form Attached
- Technical Concerns
- Significant Long-Term Impacts
- Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

Governor's Office

- The legislation would be effective on passage and approval, but the appropriation is not effective until July 1, 2005, and is a biennial appropriation.
- Duties under this bill would be performed by a contractor (research assistant @ \$12,000 plus travel and expenses of \$2,000).
- Travel is estimated for the 15-member commission at an average of \$300 x 4 trips costing \$18,000 for the biennium.
- The other major expense would be layout, design, printing, and distribution of the report required in Section 1(4) (\$8,000).
- The bill transfers funds from the general fund to a state special revenue fund. Therefore the fiscal impact appears to be duplicated, but is meant to be shown as a reduction in the general fund and an increase in the state special revenue fund.
- The commission is authorized in Section 1(6) to deposit, and presumably, expend, gifts, donations, grants, legacies, bequests or devises. No estimate is provided for this funding, as there is no basis for estimation at this time.

Request HB0777, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Expenditures:</u>		
Operating Expenses	\$40,000	\$0
Transfer	<u>40,000</u>	<u>0</u>
TOTAL	\$80,000	\$0
 <u>Funding of Expenditures:</u>		
General Fund (01)	\$40,000	\$0
State Special Revenue (02)	<u>40,000</u>	<u>0</u>
TOTAL	\$80,000	\$0
 <u>Revenues:</u>		
State Special Revenue (02)	\$40,000	\$0
 <u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$40,000)	\$0
State Special Revenue (02)	\$0	\$0

TECHNICAL NOTES:

1. Section 4 of this bill and HB 5 have coordinating language that if HB 777 is passed and approved, section 2 is void. However, HB 5 only appropriates \$20,000.
2. Section 1 (a) directs the commission to analyze the role of privately held heritage properties. HB 5 funds can only be used on state buildings.