

Amendments to House Bill No. 124
2nd Reading Copy

Requested by Representative Tom Facey
For the House Appropriations Committee

Prepared by Connie Erickson
March 22, 2005 (7:47am)

1. Page 6, line 29 through page 7, line 2.

Strike: "MAY" on line 29 through "SHIP" on page 7, line 2

2. Page 9, line 27 through page 10, line 1.

Strike: subsection (13) in its entirety

Insert: "(13) (a) The board shall deposit in a premium account all reserve funds and premiums paid to the K-12 SHIP. The money deposited is statutorily appropriated, as provided in 17-7-502, to the department to be expended for claims and payment of administrative costs and to maintain actuarially sound reserves considered necessary for the K-12 SHIP.

(b) The board shall deposit in a credits account all state-funded incentive credits for eligible employees. The money in the account is statutorily appropriated, as provided in 17-7-502, to the department to be used as a credit against the premiums paid to the K-12 SHIP."

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