



**ALPHA MORTGAGE INVESTMENTS, INC.**

**Montana Broker License 000048**

**Prequalify, Purchase, Invest, Construction Financing**

**614 Ferguson Suite #3, Pinewood Professional Center, Bozeman, MT 59718**

January 11, 2005

**Brian Gorman** Broker/President -  
MT Broker Lic. 000049

**Weezie Gorman** Vice  
President/Loan Originator - MT Lic.  
000050

**Lynn Munter** - Senior Loan  
Originator/AFC - MT Lic. 000279

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To Whom It May Concern:

Regarding HB71 introduced by Bob Lake. The elimination of the double licensing for brokers and entities (the same person in almost all cases) is in the best interest of the consumers of this state (the state, by currently collecting this licensing fee twice, is only adding to the cost that is passed on to the consumer).

Those of us who supported the passage of the licensing law certainly did not expect the state to bill us as both brokers and entities. Though the Division of Banking and Financial Institutions has been good to work with to pass the Montana Brokers and Loan Originators Licensing Act (32-9-101), there are a few items that need to be corrected.

I believe it was an unintended consequence of the law to charge the Broker's Licensing Fee and the Entity Fee to the same individual. I would encourage you to support HB 71.

Sincerely,

Brian Gorman  
President

Alpha Mortgage Investments, Inc.

# Towne & Country *Mortgage*

Glenda F. Sweitzer • Priscilla A. Gile  
Owners

January 12, 2005

Bob Lake  
Montana State Representative  
Helena, MT

RE: Pending Legislation to amend newly adopted Mortgage Brokerage Licensing

Dear Sir:

Please be advised that the current practice of collecting double fees presents a severe financial hardship on a small brokerage business such as mine. Instead of \$500.00 for a license, I paid \$1,000.00, plus another \$600.00 for bonding. I am a one-person office with one assistant. I have established myself as a Limited Liability Company for tax reasons and from what I understand, if I was to conduct business as a sole proprietor I would not be charged the extra fee.

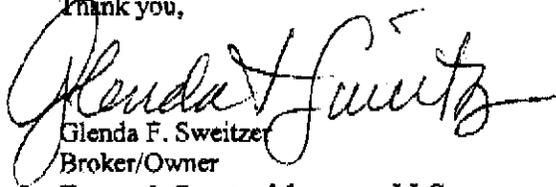
I have been told that this was not the intent when the licensing act was established and this should be corrected immediately. Unfortunately, I understand that a rebate will not be possible.

In a broker capacity such as mine, where all loans are funded by a lender and not by myself, licensing is actually redundant as we are forced to comply with Lender guidelines and government regulations through each and every Lender we broker business to. But, regardless of the licensing in effect, small brokerage firms, such as my own, should not be penalized simply for the way in which we have established the business.

Look first to the Real Estate Broker, who is required to license the Broker, without additionally licensing the business entity. Salesman are licensed but work under the Broker. The same should be applied in this industry. I feel that the requirement to have the business entity licensed at all is unfair. As I see it, the Broker should have a license fee and the Loan Officers working under the Broker should have a fee, but not the business name as well.

Thank you for listening and taking the time to read my concerns. Any efforts to correct this problem will be greatly appreciated.

Thank you,

  
Glenda F. Sweitzer  
Broker/Owner  
Towne & Country Mortgage, LLC.

# Valley Mortgage Services



January 11, 2005.

To Whom It May Concern,

My name is Dawn L. Payne and I am the owner and broker at Valley Mortgage Services in Hamilton, Montana. I had intentions of incorporating my business in September of 2004, until I found out it was going to double my licensing fees. I was hoping to incorporate in the beginning of 2005. I have been in touch with Chris Romano and have heard that there might be some changes in the licensing fees. I would like to put forth my request to have the fees more equal for those of us wanting to be incorporated. I feel it is unfair practices to double fees for those of us who choose or have chosen to incorporate. If I can be of any help to anyone trying to get more equal licensing fees please feel free to contact me. As it is we paid our fees only 6 months ago and now we are being asked to pay them again in May. I thought these fees were for 1 year. I am very confused as to why the business is even being licensed, the Broker and Loan Originators should be the only ones to be licensed. When licensing occurs for a Realtor the Company itself is not licensed just the Brokers and Agents. I feel that for fair business practices licensing should be done annually not every 6 or 8 months.

Sincerely,

Dawn L. Payne