States that Regulate the Payday Advance Industry - Updated as of 7/19/04	Permissible Fee Pursuant to State Statute	Business Designation of Licensee; Statutory Authority	Example of Fee on $100 Advance	Maximum # of Rollovers Allowed	Mandated Cooling-Off Period between Transactions	Maximum Advance Amount	Min Term	Max Term	Check v. Cash	Other	Effective Date
Nevada	No cap	Deferred Deposit Service; NRS §604.010 et seq.	No cap	Not to extend more than 10 weeks after end of initial loan period	None	Cannot exceed 1/3 of customer's monthly net income	None	None	Either	No criminal prosecution	
New Hampshire	No cap, but interest only, no fees	Small Loan Lender; NH RSA Chapter 399-A	No cap	Not Allowed	None	$500	7 days	30 days	Either	No criminal prosecution; Partial payments of $50 minimum allowed at any time prior to maturity; Right to rescind; Consumer rights pamphlet prior to each advance.	7.21.03
New Mexico	No cap	Small Loan Business; NMSA §58-15-1 et seq.	No cap	No Limit	None	$2,500	None	None	Either	Consumer education brochure	
North Dakota	20% of advance amount	Deferred Presentment Services; ND Century Code §13-08-01 et seq.	$20.00	1 (fee may not exceed 20% of amt of rollover; 15 day min. term)	3 business days	$500 (Industry wide- may rely on customer's representation)	Term of rollover must be at least 15 days	30 days (term of original transaction plus one rollover may not exceed 45 days)	Either	No criminal prosecution; Customer notice required	4.19.01
Ohio	$5 Loan Origination Fee per full $50 loaned; plus a fee of 5% of amount loaned per month (or fraction of a month)	Check Casher Making Loans; RC §§1315.21 et. seq.	$15.00	Not allowed	Next business day	$500	None	6 months	Either	License number required on advertising. Radio ads must indicate licensee is licensed by the State of Ohio.	12.22.03
Oklahoma	$15 per $100 advanced up to first $300; $10 per $100 advanced for advance amounts in excess of $300	Deferred Deposit Lender; Oklahoma Statutes §3101 et seq. of Title 59	$15.00	Not allowed; transaction is considered a renewal if customer pays off an existing loan with the proceeds of a loan from another lender	Yes; Mandatory 2-day cooling off period if a customer has had 6 loans in a row without at least a 7-day break between any of them- Also a cooling off period for repayment customers- There is a 15-Day cooling off period required after completion of the Repayment Plan.	$500	12 days	45 days	Either	Notice of Cancellation given to customer when agreement signed; Pamphlet to customer describing availability of debt management/ consumer credit counseling/consumer's rights and respon-sibilities; customer signs Affidavit regarding outstanding loans; right to repayment plan after the third consecutive transaction	9.1.03 (includes change to law June '04

EXHIBIT 15
DATE 2-16-05
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