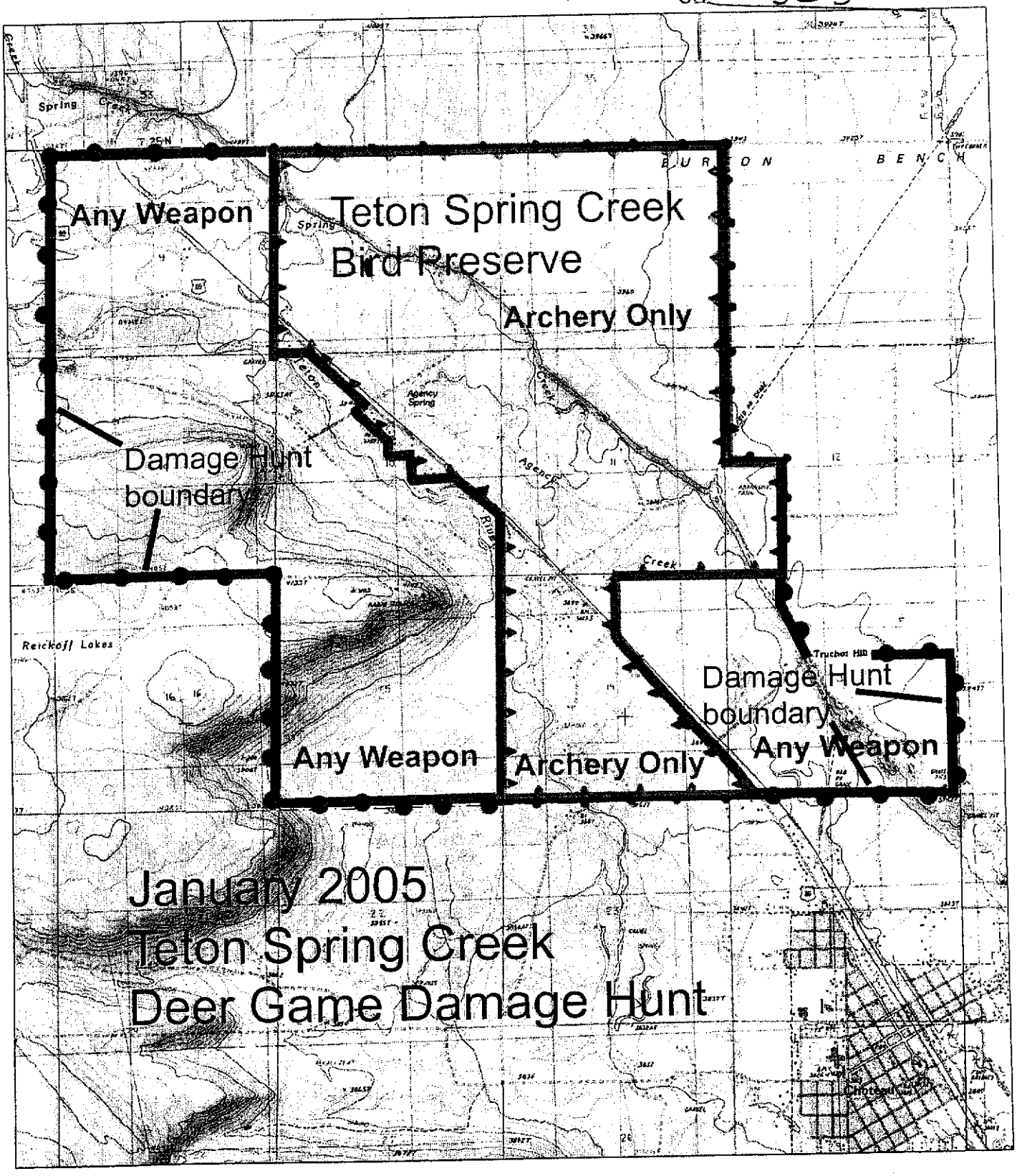EXHIBIT 1
DATE 3.31.05
SB 503