EXHIBIT 13
DATE 1-24-05
HB

Montana University System MUS Honor Scholarship

Eligible Campuses

Montana State University - Bozeman

Montana State University - Billings

MSU COT - Billings

Montana State University - Northern

MSU COT- Great Falls

The University of Montana - Missoula

The U of M COT - Missoula

The University of Montana - Western - Dillon

Montana Tech of The U of M - Butte

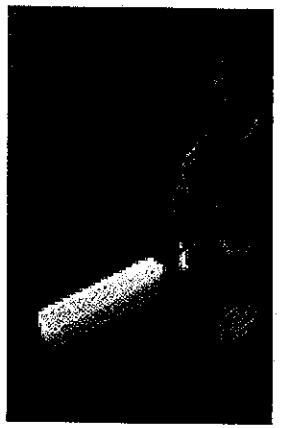
Montana Tech COT - The U of M - Butte

The U of M COT - Helena

Dawson Community College - Glendive

Flathead Valley Community College - Kalispell

Miles Community College - Miles City



Revisions approved by Montana University System Board of Regents March 2003

Montana Guaranteed Student Loan Program
1-800-537-7508
mtaylor@mgslp.state.mt.us
jdushin@mgslp.state.mt.us

Montana Guaranteed Student Loan Program
Office of the Commissioner of Higher Education
P. O. Box 203101
Helena, Montana 59620-3101

Fax: 406.444.1869
E-mail: mtaylor@mgslp.state.mt.us

Montana University System (MUS)

Honor Scholarship

Informational Brochure for PARENTS and STUDENTS

Providing students with funding for post-secondary education.

MUS Honor Scholarship

"A revision of the High School Honor Scholarship"

Policy Effective July 1, 2003

How much is the MUS Honor Scholarship worth?

The MUS Honor Scholarship is a 4-year renewable scholarship that waives the tuition and registration fee at the eligible college you decide to attend. The average value of the scholarship at a Montana 4-year college is $2,500 a year or $10,000 for four years.

The scholarship does not cover mandatory or class fees. Be sure to ask the college for a list of fees that are not covered by the scholarship.

To retain the scholarship, you must maintain a 3.4 cumulative GPA while enrolled in college.

Who is eligible to apply?

To apply you must have:

- a cumulative 3.5 GPA at the end of the junior year in high school,
- met the college preparatory requirements,
- been ranked in the top 25% of the graduating class,
- been enrolled at an accredited high school for two of the three years prior to your senior year. During your senior year you must be enrolled in a Montana High School accredited by the Montana Board of Public Education, and
- been ranked the highest in scholarship of those members of the graduating class that have applied for the scholarship.

If you plan to graduate at the end of your junior year, you must apply for early graduation at your high school and be listed as a member of the graduating class.

How do I apply?

Applying for the MUS Honor Scholarship is a multi-step process. You need to:

- take the ACT or SAT test by November 30, 2004,
- apply for admission to one of the eligible colleges listed on the back cover by January 10, 2005,
- complete an MUS Honor Scholarship application available from your high school counselor,
- attach to your MUS application a copy of your acceptance letter from the eligible college where you applied, and
- submit the completed packet to your high school counselor by January 31, 2005.

How will recipients be selected?

Recipients will be selected by their class ranking. If there is a tie in class ranking the tie will be broken by the applicant's score on either the ACT or SAT. A chart comparing the ACT score with the SAT score will be used, if necessary, to determine the highest score.

What is the deadline for completing the application?

You must complete the MUS Honor Scholarship application process by January 31, 2005. If you do not complete the process and submit the completed application to your high school counselor by this date, you will not be considered.

In past years, the scholarship was automatically awarded to the highest-ranking student in the graduating class, often the valedictorian. This will no longer be true. ALL applicants must meet the eligibility criteria and submit a completed application by January 31, 2005.

What if I decide to attend a different college than the one to which I originally applied?

If you are awarded the scholarship and change your mind about which of the eligible colleges you plan to attend, your scholarship will transfer to the other college. However, you will have to apply to the other college for admission and may have to pay an additional application fee.

You also need to notify the administrator of the scholarship at 1-800-537-7508.

How soon must I enroll in college?

You must enroll within 9 months of graduation.

What if I decide not to attend one of the eligible colleges?

Notify your high school counselor immediately and complete a relinquishment form acknowledging that you are not going to use the scholarship. The form must be signed by you and one of your parents.

If you relinquish the scholarship before May 16, 2005, the high school can award it to the next eligible applicant.

How many scholarships will be awarded?

Each high school accredited by the Montana Board of Public Education is allotted at least one scholarship. For schools with more than 75 students in the graduating class, additional scholarships will be awarded based on the number of students in the graduating class.