

Executive (Schweitzer) Proposed Budget

EXHIBIT 10

DATE 1/27/2005

Program: STUDENT ASSISTANCE PROGRAM					Reporting Level: 5102-02-00-00-00-00			
Budget Item	Base Budget 2004	PL Base Adjustment 2006	New Proposals 2006	Total Budget 2006	PL Base Adjustment 2007	New Proposals 2007	Total Budget 2007	Biennial Budget 2006 - 2007
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Assistance	\$103,000	\$5,000	\$0	\$108,000	\$9,000	\$0	\$112,000	\$220,000
Grants	\$8,537,208	\$397,555	\$2,500,000	\$11,434,761	\$622,787	\$2,500,000	\$11,659,993	\$23,094,754
Total Costs:	\$8,640,208	\$402,555	\$2,500,000	\$11,542,761	\$831,787	\$2,500,000	\$11,771,993	\$23,314,754
General Fund	\$8,451,220	\$395,788	\$2,500,000	\$11,316,988	\$695,000	\$2,500,000	\$11,546,220	\$22,863,208
Federal Special	\$188,988	\$36,787	\$0	\$225,773	\$36,787	\$0	\$225,773	\$451,546
Total Funds:	\$8,640,208	\$402,555	\$2,500,000	\$11,542,761	\$831,787	\$2,500,000	\$11,771,993	\$23,314,754

New Proposals

Program: STUDENT ASSISTANCE PROGRAM					Reporting Level: 5102-02-00-00-00-00					
Fiscal 2006					Fiscal 2007					
FTE	General Fund	State Special	Federal Special	Total Funds	FTE	General Fund	State Special	Federal Special	Total Funds	
DP 101 - Need Based Student Aid - Two-year Program	0.00	1,000,000	0	0	1,000,000	0.00	1,000,000	0	0	1,000,000
DP 102 - Best and Brightest Program	0.00	1,500,000	0	0	1,500,000	0.00	1,500,000	0	0	1,500,000
Totals	0.00	\$2,500,000	\$0	\$0	\$2,500,000	0.00	\$2,500,000	\$0	\$0	\$2,500,000

NP 101 – Need Based Student Aid – Two-year Programs The executive budget increases general fund \$2.0 million in the 2007 biennium for need-based student assistance grants for students attending two-year degree programs of the Montana University System (including educational units, community colleges, and tribal community colleges). The program would be administered by the Office of the Commissioner of Higher Education (OCHE).

Need-Based Financial Aid Grants				
Type of Grant	Annual Scholarships Awarded	Award Per Student*	2007 Biennium	
			FY 2006	FY 2007
Each High School	180	\$ 1,000	\$ 180,000	\$ 360,000
Health Sciences Degree	100	1,000	100,000	200,000
Other Technical Degree	<u>220</u>	<u>1,000</u>	<u>220,000</u>	<u>440,000</u>
Total			\$ 500,000	\$ 1,000,000

* Each student award is for \$1,000 per year for the two-year degree program