Program: (12) Guaranteed Student Loan (GSL)...LFD Analysis Page E-152

Motions/Votes:	FY 2004 Base	FY 2006	FY 2007
1- To approve base year budget (100% federal funds):	$ 25,038,628		
2- To approve statewide present law adjustments (100% federal funds):		$ (26,370)	$ (15,087)
3- Present Law Adjustment: By DP #			
* DP 9 – increase federal funding for GSL claim payments (to buy defaulted loans) (100% federal funds)		$ 8,000,000	$ 10,000,000
* DP 10 – increase federal funding for collection payments back to US DoE (100% federal funds)		$ 936,000	$ 1,170,000
4- New Proposals: By DP #			
* DP 11 – increase federal authority for default prevention/outreach program (100% federal funds)		$ 500,000	$ 500,000
* DP 12 – add 9.00 (may reduce to 8.00) FTE as expect greater volume of loans and default (100% federal funds)		$ 354,350	$ 353,518

Subcommittee New Motions:

EXHIBIT 29
DATE 1/27/2005
HB