

**Equipment/Program Development – 2-Year Degree Programs
DP 78 in Program 09**

EXHIBIT 12
DATE 2/10/2005
HB _____

DP 78 Funding Match Language:

“The general fund appropriation in Item 7b is made with the condition that state funding is matched from non-state funds identified by the board of regents. The grant process for distributing these funds, administered by the office of the commissioner of higher education, shall give scoring priority to grants that include matching funds. Matched funds may include federal funding revenue, private funding revenue, and other non-state university funds. The funding match may only include in-kind revenue if that revenue is equipment itself, cost reductions offered for purchased equipment, or space to house equipment. The office of the commissioner of higher education must certify to the office of budget and program planning that an allowable funding match has been committed from an eligible revenue source, as evidenced by a commitment letter from that funding source.”

Original Match Language in Martz budget accepted by Schwentzer budget:

The general fund money in DP 78 is appropriated with the condition that the funding is matched with \$5,000,000 from funds identified by the board of regents. The office of commissioner of higher education must certify to the office of budget and program planning that the matching source have been identified and committed to supporting equipment for 2-year programs.