7 $1.6 mill

CHIP Cash Flow Analysis of Federal Match Funds
This contains $1[illegible]9 in redistribution funds included in four years, enrollment at 13,900 and the MHSP item.

	actual SFY98	actual SFY99	actual SFY00	actual SFY01	actual SFY02	actual SFY03	actual SFY04	projected SFY05	projected SFY06	projected SFY07	projected SFY08	projected SFY09	projected SFY10
Federal Funds (03426 - CHIP Program Fed)													
Federal balance	-	11,740,395	22,908,363	28,925,786	28,416,799	27,673,677	25,289,025	22,130,810	23,800,014	18,114,795	11,322,887	4,673,621	(3,615,767)
revenues	11,740,395	11,698,810	12,801,079	14,670,264	11,991,849	11,228,074	10,477,044	12,995,739	14,666,748	14,912,434	15,706,206	14,736,748	14,325,398
expenditures	-	(530,842)	(3,946,199)	(12,565,551)	(12,410,460)	(11,581,785)	(13,635,260)	(11,326,534)	(20,351,967)	(21,704,342)	(22,355,472)	(23,026,136)	(23,716,921)
balance	11,740,395	22,908,363	31,763,242	31,030,499	27,998,188	27,319,966	22,130,810	23,800,014	18,114,795	11,322,887	4,673,621	(3,615,767)	(13,007,290)
amount reverted to feds	-	-	2,837,456	2,613,700	324,512	2,030,941	-	-	-	-	-	-	-
State Funds needed for match to meet federal expenditures above													
FMAP RATES	20.00%	19.49%	19.00%	18.98%	18.95%	18.99%	19.50%	20.38%	20.91%	20.91%	20.91%	20.91%	20.91%
	80.00%	80.51%	81.00%	81.02%	81.05%	81.01%	80.50%	79.62%	79.09%	79.09%	79.09%	79.09%	79.09%
STATE FUNDS NEEDED	**132,711**	**955,303**	**2,947,475**	**2,907,313**	**2,707,894**	**3,196,316**	**3,300,837**	**5,209,408**	**5,738,245**	**5,910,392**	**6,087,704**	**6,270,335**	

notes: 1. The revenues per year may change if Montana is successful in obtaining redistribution funds from the CHIP grant award, or if Montana's CHIP grant award changes.

2. Projected revenues in FFY 2006 - 2009 are based on an 8% increase from FFY 2005 to 2006 and an 8% increase from FFY 2007 to 2008.

3. Includes a premium increase of 3% in SFY 2006 and 5% in SFY 2007. Projected expenditures of federal funds are increased 3% per year after SFY 2007.

4. Includes the BCBS credit to CHIP in the amount of $2.3 million in SFY 2005. This decreases the reported expenditures in SFY 2005 by $2.3 million.

5. This analysis removes the CHIP donation decision package (#90) and DP 150 Restore Children's Theraperutic Services.

6. Does include the MHSP piece in DP 3206 at the correct FMAP rate of $1,342,613 in FY 2006 and $1,299,871 in FY 2007.

7. Includes the request for 2.00 FTE (a grade 16 and a grade 12). The FTE would have to be approved by the legislature.

8. Includes a redistribution amount of $1,645,399 in FY 2005, 2006, 2007 and 2008.

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EXHIBIT 5
DATE Jan 26 2005
HB