

Coal Severance Tax Shared State Special Revenue Account  
 Prepared by the LFD, as of 1/4/2005

EXHIBIT 2  
 DATE 01/07/05  
 HB 2

Coal Tax Shared Revenue Account 2007 Biennium						
Component**	FY 2004			Biennium	% of total	
	Actuals	FY 2006	FY 2007			
<u>Revenues</u>						
7.75 percent of Coal Tax Revenues	\$ 2,444,173	\$2,449,155	\$2,500,770	\$4,949,925		
<u>Expenditures</u>						
Commerce - Coal Board*/County Planning	\$ 348,253	\$1,655,916	\$88,249	\$1,744,165	35.2%	
Montana State Library - Statewide Library Resources	375,327	403,741	403,742	807,483	16.3%	
DNRC - Conservation Districts/Centralized Services	617,408	727,563	632,132	1,359,695	27.5%	
Agriculture - Growth Through Ag	<u>440,306</u>	<u>477,405</u>	<u>477,252</u>	<u>954,657</u>	19.3%	
Total	<u>\$ 1,781,294</u>	<u>\$3,264,625</u>	<u>\$1,601,375</u>	<u>\$4,866,000</u>		
Biennial Difference - Transferred to the General Fund				<u>\$83,925</u>	2%	
*Coal Board grants are biennial.						
**Revenues are as estimated by the Revenue and Transportation Committee						
Expenditures are as requested in the executive budget						
Fund #02340, Authority: 15-35-108, MCA						
January 4, 2005						

Issues:

- ✓ Current law provides 7.75% to the coal tax shared revenue account
- ✓ 15-35-108, MCA provides for the legislature to determine the allocation among the four programs
- ✓ Two subcommittees appropriate coal tax shared revenues
  - Natural Resources and Commerce (Commerce, DNRC, Agriculture)
  - Education (Library)
- ✓ Additional Information in the Budget Analysis, 2007 Biennium, Volume 4:
  - Commerce: C-191
  - Library: E-56
  - DNRC: C-191
  - Agriculture: C-176