Montana State Legislature

Exhibit Number: 12

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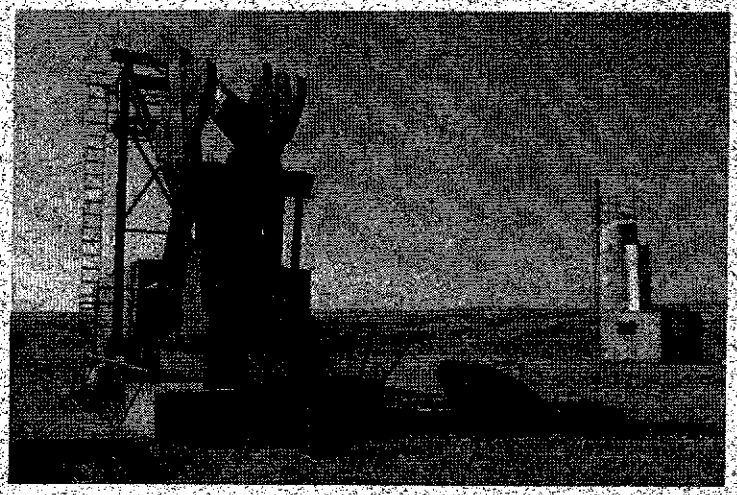

Report on Return on Asset Value by Trust and Land Office for State Trust Lands

Fiscal Year 2004

November 2004

Prepared By
Trust Land Management Division
Department of Natural Resources and Conservation