[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	see below bond >noun (4) a binding agreement.	An obligation of a guarantor (1st party) to pay a second party (state) upon default by a 3rd party (mine co.) in the performance the 3rd party owes to the 2nd party.	"bond" and "surety" defined separately (see below)	68-- $172,679,694.95
[illegible]	surety >noun (pl. sureties) (1) a person who takes responsibility for another's performance of an undertaking, e.g. the payment of a debt. (2) money given as a guarantee that someone will do something.	Also "Guarantor" under U.C.C. (uniform commercial code) One who undertakes to pay money or to do an act in the event that his principal fails to do so.	**28-11-401.** Surety defined. A surety is one who, at the request of another and for the purpose of securing to him a benefit, becomes responsible for the performance by the latter of some act in favor of a third person or hypothecates property as security therefor. **33-1-211. Surety insurance.** Surety insurance includes: (2) insurance guaranteeing the performance of contracts, other than insurance policies, and guaranteeing and executing bonds, undertakings, and contracts of suretyship;	
[illegible]	undertaking >noun (1) a formal pledge or promise to do something.	Undertaking - A promise, engagement, or stipulation. A promise or security in any form.	None relevant to issue **30-3-104. Negotiable instrument.** (1) "Negotiable instrument" means an unconditional promise or order to pay a fixed amount of money, with or without interest or other charges described in the promise or order, if it: (b) is payable on demand or at a definite time; and (c) does not state any other undertaking or instruction by the person promising or ordering payment to do any act in addition to the payment of money except that the promise or order may contain: (i) an undertaking or power to give, maintain, or protect collateral to secure payment; (ii) an authorization or power to the holder to confess judgment or realize on or dispose of collateral...	1 --$1.3 million property bond -- etimated value, pending independent appraisal - ASARCO's Black Pine Mine

EXHIBIT 1
DATE 2-7-05
HB 460

FISCAL DOCUMENT	OXFORD UNIVERSITY PRESS	BLACK'S LAW DICTIONARY	MCA - IF DEFINED	Number-amount held by DEQ for Hardrock mines
Cash Deposit	cash >noun (1) money in coins or notes	Money or the equivalent. Currency and coins, negotiable checks, and balances in bank accounts	it's money	147--$419,762.51
Assignment of Certificate of Deposit		A written acknowledgment by a bank or banker of a deposit with a promise to pay to depositor, to his order, or to some other person or to his order.	**30-3-104. Negotiable instrument** (10) "Certificate of deposit" means an instrument containing an acknowledgment by a bank that a sum of money has been received by the bank and a promise by the bank to repay the sum of money. A certificate of deposit is a note of the bank.	76--$1,378,275
Irrevocable letter of credit		A type of written instrument in which the issuing bank, on behalf of one person (mine co) to another (state), guarantees that the bank will not withdraw the credit or cancel the letter before the expiration date.	**30-2-325. "Letter of credit"** term (3) Unless otherwise agreed the term "letter of credit" or "banker's credit" in a contract for sale means an irrevocable credit issued by a financing agency of good repute and, where the shipment is overseas, of good international repute. The term "confirmed credit" means that the credit must also carry the direct obligation of such an agency which does business in the seller's financial market.	26--$29,165,065

TOTAL* (includes bonds for exploration and mining including those small miner exemptions that are bondable [cyanide use and larger placer operations])

318 bond instruments TOTALING $ 204, 942, 797.46