

Amendments to House Bill No. 700
1st Reading Copy

Requested by Representative Scott Mendenhall

For the House Natural Resources Committee

Prepared by Greg Petesch
February 18, 2005 (1:54pm)

1. Title, line 10.

Following: "7-6-2225,"

Insert: "7-6-2226,"

2. Title, line 11.

Strike: "REPEALING SECTION 7-6-2226, MCA;"

3. Page 1, line 16.

Following: "reserve"

Insert: "trust"

4. Page 3, line 7.

Following: "county for"

Insert: "general"

Following: "planning"

Insert: "functions"

5. Page 1, line 18.

Following: "reserve"

Insert: "trust"

6. Page 1, line 19.

Following: "mine"

Insert: "trust"

7. Page 1, line 27.

Following: "mine"

Insert: "trust"

8. Page 2, line 3.

Following: "to"

Insert: "existing business for retention and expansion or to assist"

Strike: "or expanding"

9. Page 2, line 9.

Following: "mine"

Insert: "trust"

10. Page 2, lines 10 through 12.

Following: "levies." on line 10

Strike: remainder of line 10 through line 12 in its entirety

11. Page 2, line 13.

Following: "mine"

Insert: "trust"

12. Page 2, line 15.

Insert: "**Section 2.** Section 7-6-2226, MCA, is amended to read:

"7-6-2226. Metal mines license tax reserve account. (1) The governing body of a county receiving tax collections under 15-37-117(1)(e) may establish a metal mines license tax reserve account to be used to hold the collections. The governing body may hold money in the account for any time period considered appropriate by the governing body. Money held in the account may not be considered as cash balance for the purpose of reducing mill levies.

(2) Money may be expended from the account ~~for any purpose as provided by law in 7-6-2225.~~

(3) Money in the account must be invested as provided by law. Interest and income from the investment of the metal mines license tax reserve account must be credited to the account."

{Internal References to 7-6-2226: None.}"

Renumber: subsequent sections

13. Page 3, line 4.

Following: "reserve"

Insert: "trust"

14. Page 4, line 18.

Following: "reserve"

Insert: "trust"

15. Page 4, line 21.

Strike: section 5 in its entirety

Renumber: subsequent section

- END -