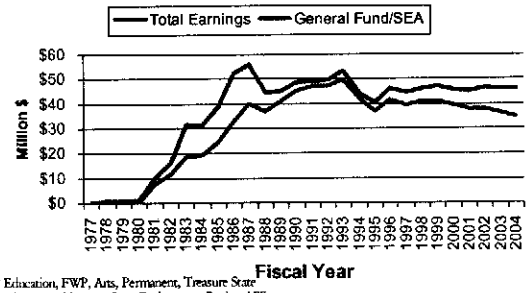
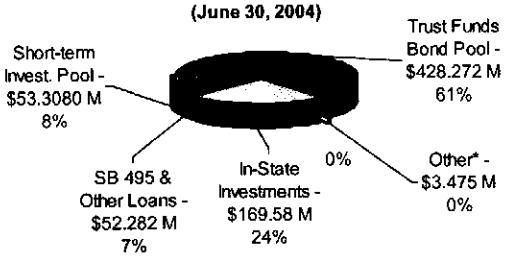
Distribution of Coal Trusts* Earnings



* Education, FWP, Arts, Permanent, Treasure State Endowment, Treasure State Endowment Regional Water

Coal Severance Tax Trust Fund Investments - $706.917 Million

(June 30, 2004)

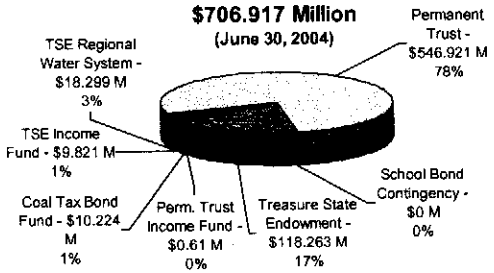


* Receivables and payables

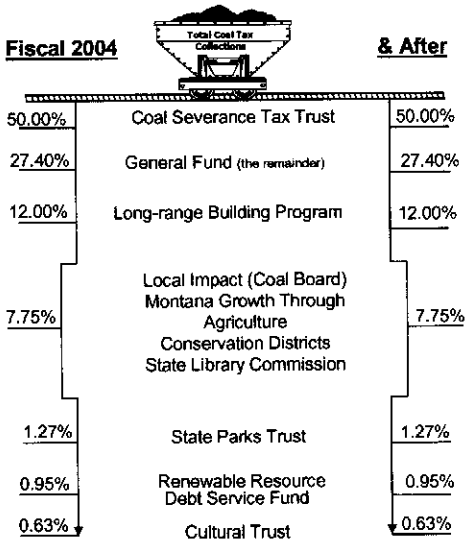
Coal Severance Tax Trust Fund Balance

$706.917 Million

(June 30, 2004)



Coal Severance Tax Percentage Allocations



Legislative Fiscal Division

www.leg.state.mt.us/css/fiscal/

LEGISLATIVE FISCAL DIVISION

Montana's Coal Severance Tax...

A Pictorial View

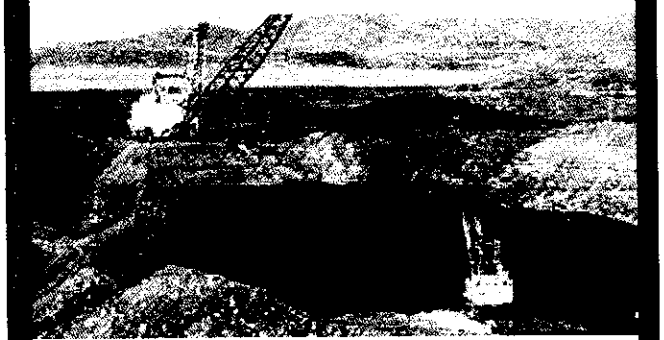
Fiscal Pocket Guide

Updated December 2004

EXHIBIT 9

DATE 1.12.05

From 1975 through June 2004



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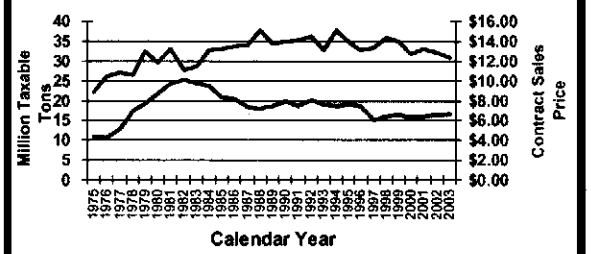
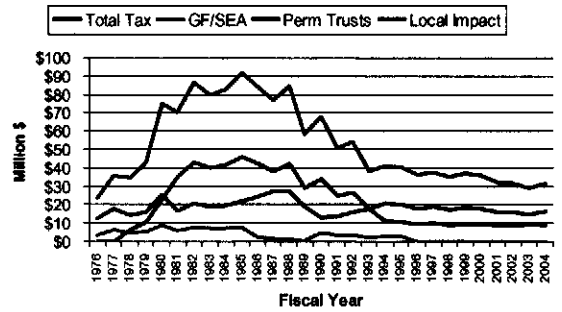
Coal Production & Price



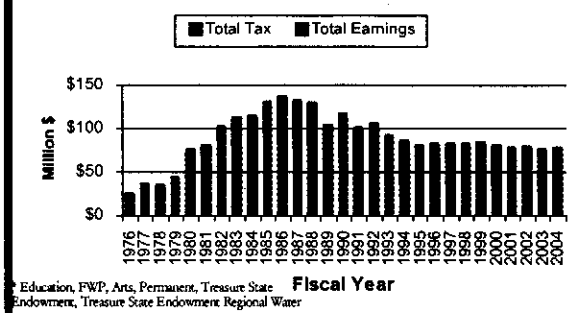
Calendar Year	Taxable Coal Production Million Tons	Percent Change	Coal Price CSP	Percent Change
[redacted]				
			$10.065	
	37.678			

Maximum amounts are highlighted.

Coal Severance Tax Revenue

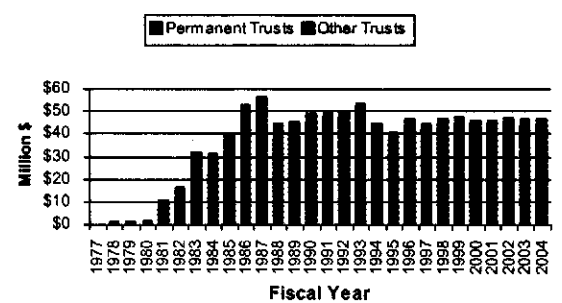


Coal Trusts* Earnings and Severance Tax Revenue

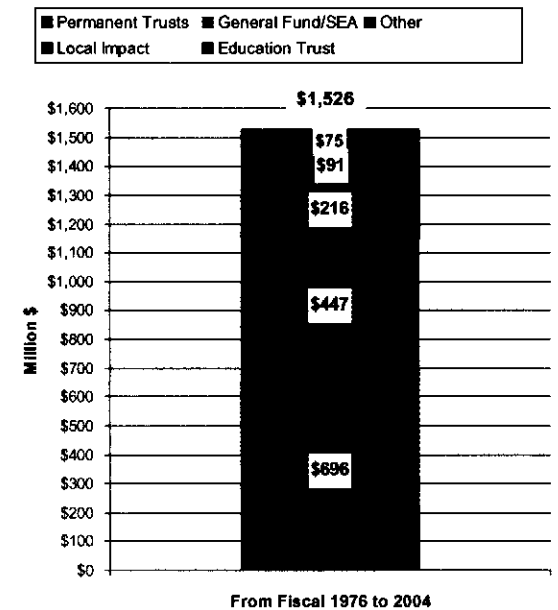
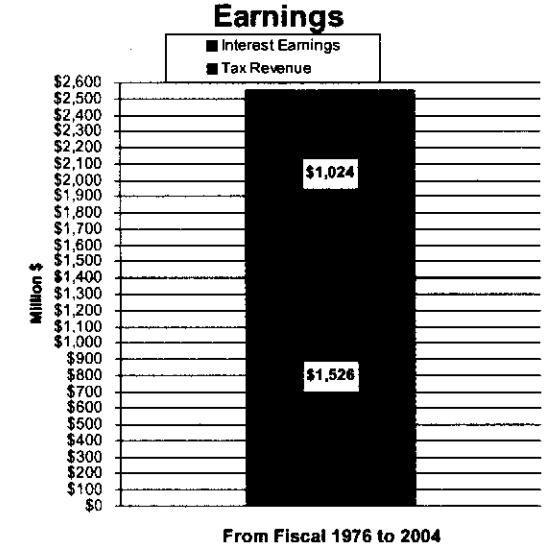


* Education, FWP, Arts, Permanent, Treasure State Endowment, Treasure State Endowment Regional Water

Source of Coal Trusts Earnings



Cumulative Coal Severance Tax Revenue



Cumulative Coal Severance Tax Revenue and Interest Earnings