

Amendments to House Bill No. 511  
1st Reading Copy

Requested by Representative Dave Gallik

For the House Taxation Committee

Prepared by Jeff Martin  
February 15, 2005 (6:48am)

1. Title, page 1, line 4 through line 5.  
**Strike:** "TEMPORARY" on line 4  
**Strike:** "\$3.085" on line 4 through "FROM" on line 5  
**Insert:** "A PORTION OF"
  
2. Title, page 1, line 5.  
**Following:** "STATE"  
**Strike:** "PORTION"  
**Insert:** "GENERAL FUND SHARE"
  
3. Title, page 1, line 7.  
**Strike:** "AN"  
**Insert:** "A DELAYED"
  
4. Page 3, line 7.  
**Strike:** "2004"  
**Insert:** "2006"
  
5. Page 3, line 15.  
**Strike:** "\$3.085 million"  
**Insert:** "the amount of proceeds from oil and natural gas production taxes deposited in the general fund in the previous fiscal year that is in excess of the amount of proceeds from oil and natural gas production taxes deposited in the general fund in fiscal year 2005"
  
6. Page 3, line 22.  
**Following:** "(iv)"  
**Insert:** "(A)"  
**Following:** "proceeds"  
**Insert:** ", except as provided in subsection (4) (b) (iv) (B),"
  
7. Page 3, line 22.  
**Following:** "fund"

**Insert:** "(B) the amount of proceeds from oil and natural gas production taxes deposited in the general fund in the previous fiscal year that is in excess of the amount of proceeds from oil and natural gas production taxes deposited in the general fund in fiscal year 2005 to the school flexibility account created in 20-9-542 for distribution in the ensuing fiscal year"

8. Page 4, line 7.

**Strike:** "2005"

**Insert:** "2006"

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