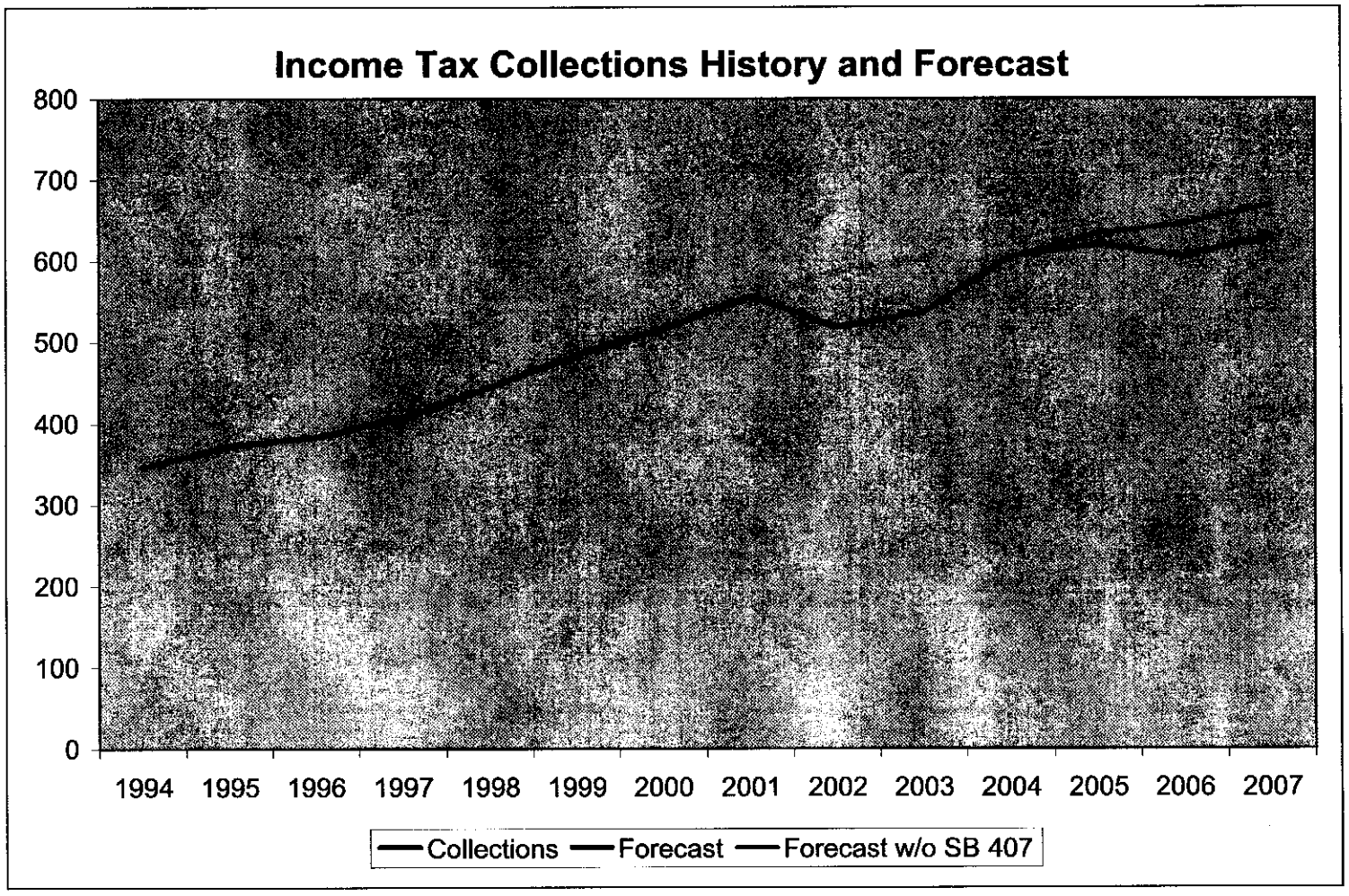


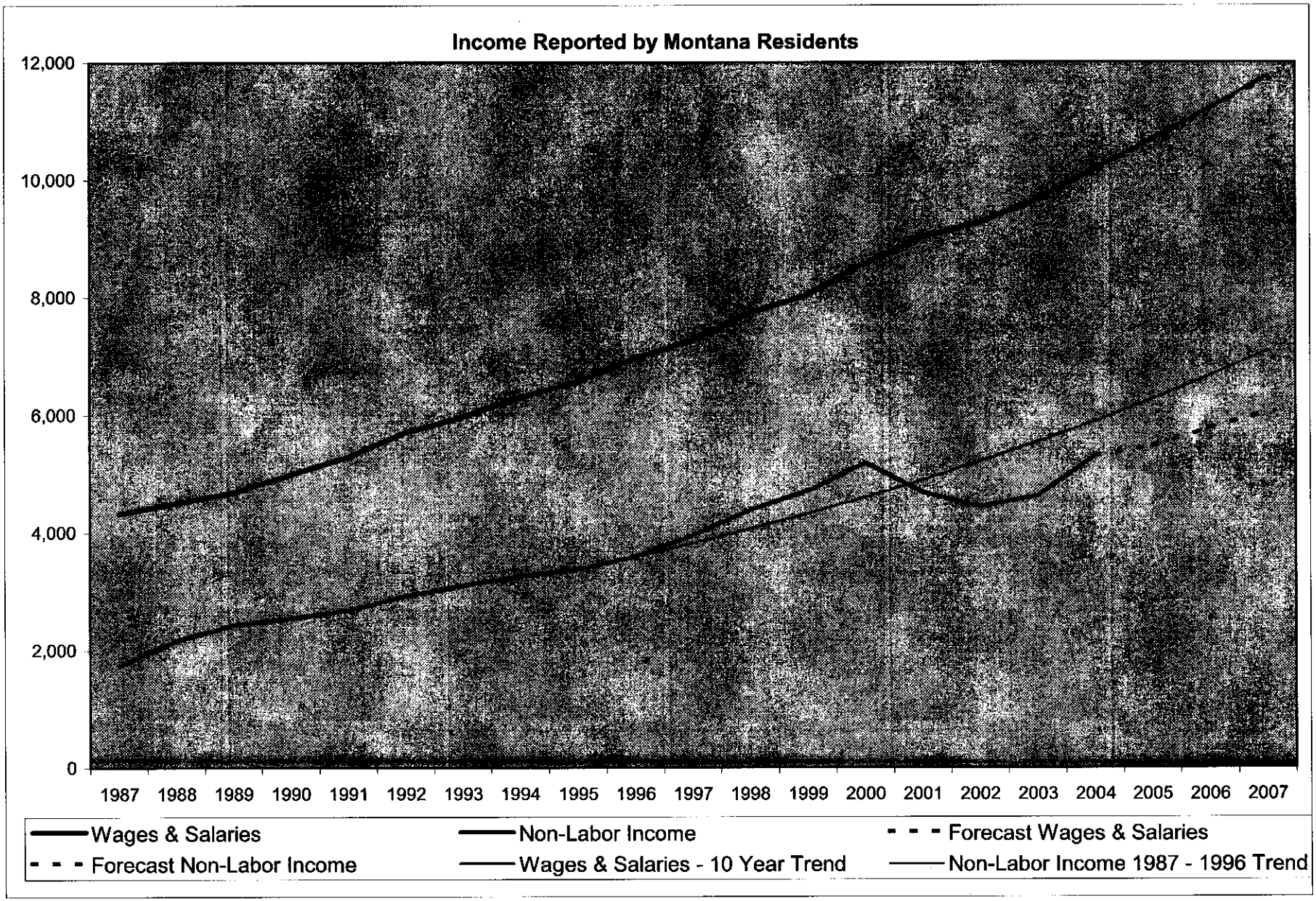
IncomeTax Revenue
Average Annual Growth Rates

Fiscal Years	% change
1984 - 1989	9.2%
1989 - 1994	5.4%
1994 - 1999	6.9%
1999 - 2004	4.6%
2004 - 2007	1.3%
2004 - 2007 w/o SB 407	3.4%

Impact of SB 407

Fiscal Years	$ million
2005	(14)
2006	(40)
2007	(39)

EXHIBIT 4
DATE 2.19.05
HB HJ2


Income Reported by Montana Residents
12,000
10,000
8,000
6,000
4,000
2,000
0
1987
1988
1989
1990
1991
1992
1993
1994
1995
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
Wages & Salaries
Non-Labor Income
Forecast Wages & Salaries
Forecast Non-Labor Income
Wages & Salaries - 10 Year Trend
Non-Labor Income 1987 - 1996 Trend