

EXHIBIT 5
DATE 3.11.05
HB 554

Amendments to House Bill No. 554
1st Reading Copy

Requested by Representative Llew Jones

For the House Taxation Committee

Prepared by Jeff Martin
March 9, 2005 (1:14pm)

1. Title, page 1, line 8.
Following: "ASSESSED"
Insert: "USING THE MARKET VALUE METHOD OF VALUATION"

2. Page 3, line 29.
Following: "assessed"
Insert: "using the market value method of valuation"

3. Page 4, line 14.
Following: "applies to"
Insert: "easements obtained after December 31, 2005, and to"

4. Page 4, line 15.
Strike: "2005"
Insert: "2006"

- END -