

EXHIBIT 10
DATE 3.23.05
HB 569

Amendments to House Bill No. 569
2nd Reading Copy

Requested by Representative Tom Facey

For the House Taxation Committee

Prepared by Lee Heiman
March 17, 2005 (2:25pm)

1. Title, line 5.

Strike: "SUCH AS"

Insert: "INCLUDING FLOW LINES AND"

Following: "LINES"

Insert: "IF OWNED BY A PRODUCER"

2. Page 1, line 17.

Following: "including"

Insert: "flow lines and"

Following: "lines"

Insert: "if owned by a producer"

3. Page 2, line 12.

Strike: "Gathering"

Insert: "Flow lines and gathering"

4. Page 2, line 13.

Strike: "field"

Insert: "well"

5. Page 4, line 17.

Strike: "gathering" through "section"

Insert: "production facilities, including the producer's flow lines, gathering lines, compressors, and meters, are not centrally assessed even if they are located in more than one county or state. For the purposes of this subsection, the producer is the legal entity or entities liable for the oil and gas production taxes under Title 15, chapter 36"

- END -