Table 1
Fiscal Year - Class 8 Estimated Reduction in Revenue If Trigger Is Met

Fiscal Year	Estimated Reduction in Property Tax Revenue by Taxing Jurisdiction					
	State Government[1]	University 6-Mill[2]	Local Government	Local Schools	TIF	Total
2004	$ -	$ -	$ -	$ -	$ -	$ [illegible]
2005	-	-	-	-	-	[illegible]
2006	-	-	-	-	-	[illegible]
2007	(1,462,047)	(98,026)	(3,659,756)	(2,936,772)	(553,483)	(8,710,085)
2008	(5,402,978)	(361,673)	(14,606,557)	(11,721,035)	(2,125,099)	(34,217,342)
2009	(9,583,721)	(640,530)	(27,981,601)	(22,453,843)	(3,919,802)	(64,579,496)
2010	(12,414,334)	(828,452)	(39,145,839)	(31,412,589)	(5,284,445)	(89,085,659)

[1]State Government mill levy includes the (average) 1.5 vo-tech mill levy located in five counties
[2]The University 6-Mill is collected on all property, including incremental taxable value.

EXHIBIT 4
DATE 4.11.05
SB 48

Tax Year 2004
Class 8
Business Equipment

Estimated Impacts of Increasing the Current Law $5,000 Exemption Amount

Estimated Impacts of Proposed Exemption Amounts

Proposed Exemption Level Based on Market Value [1]	Cumulative Number of Affected Individual Taxpayers	Additional Reduction in Taxable Value due to the Exemption	Additional Reduction in Property Tax Revenue due to the Exemption	Revenue Reduction to State (101 Mills) [2]	Revenue Reduction to Local Governments and Schools [3]
$10,000	6,637	$1,382,436	$733,445	$139,626	$593,819
$15,000	10,572	$2,835,666	$1,496,453	$286,402	$1,210,051
$20,000	13,228	$4,221,795	$2,217,583	$426,401	$1,791,182
$25,000	15,291	$5,606,971	$2,943,237	$566,304	$2,376,933
$50,000	20,762	$11,457,536	$5,911,926	$1,157,211	$4,754,715
$100,000	25,157	$20,770,692	$10,571,100	$2,097,840	$8,473,260
All Exempt	29,796	$117,240,984	$59,299,283	$11,841,339	$47,457,943

1. Under current law, a Class 8 property owner whose statewide aggregate market value is less than $5,000 is exempt from taxation. At $5,001 the entire value of the property is taxable. Estimated impacts are calculated based on current state law using the same methodology at the different exemption levels.

2. The estimated loss of state revenue is for the 6 mill university levy and the 95 mills levied for school equalization only. It does not include the revenue loss associated with the 1.5 mills levied in certain counties and used to support the state vo-techs.

3. In the absense of state reimbursements to local governments and schools, this revenue reduction would be shifted to other property classes.

H:\DO_RSCH\TPR-NEW\Information Requests\Information Requests 1999-2005\Information Requests CY 2005\Class 8 estimates\[2004 Class 8 exemption estimates for e-mail.xls]Class table II

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Class 8 - Business Equipment -- Tax Year Cost of moving the taxable threashold to $20,000 from $5,000

Does not include special and miscellaneous districts

	TY 2003	Mill Levy Increase	Property Growth	TY 2004	Entitlement Payment Growth	Property Growth	TY 2005	Entitlement Payment Growth	Property Growth	TY 2006	Entitlement Payment Growth	Property Growth	TY 2007
Total Cost	**$2,167,390**			**$2,283,116**			**$2,362,325**			**$2,428,694**			**$2,505,798**
Cities	$217,741	8.00%	4.20%	$245,037	3.47%	0.00%	$253,540	3.23%	0.00%	$261,730	3.40%	0.00%	$270,628
Counties	$478,107	2.70%	4.20%	$511,639	2.68%	0.00%	$525,350	2.49%	0.00%	$538,432	3.62%	0.00%	$557,923
Consolidated	$21,256	2.70%	4.20%	$22,747	3.08%	0.00%	$23,448	2.86%	0.00%	$24,118	3.01%	0.00%	$24,844
Countywide Education	$199,477	-7.30%	4.20%	$192,682	2.68%	0.00%	$197,845	2.49%	0.00%	$202,772	3.62%	0.00%	$210,112
TIFs													
K-12 Schools	$ 817,755	0.90%	4.20%	$859,770	0.00%	3.90%	$893,301	0.00%	2.90%	$919,206	0.00%	2.90%	$945,863
6-mill	$27,425		4.20%	$28,576	0.00%	3.90%	$29,691	0.00%	2.90%	$30,552	0.00%	2.90%	$31,438
General Fund	$405,629		4.20%	$422,665	0.00%	3.90%	$439,149	0.00%	2.90%	$451,884	0.00%	2.90%	$464,989

Class 8 - Business Equipment -- Fiscal Year Cost of moving the taxable threashold to $20,000 from $5,000

Does not include special and miscellaneous districts

	FY 2006	FY 2007
Total Cost	**$922,904**	**$2,457,994**
Cities	$99,457	$265,111
Counties	$204,604	$545,838
Consolidated	$9,165	$24,394
Countywide Education	$77,053	$205,561
TIFs	$0	$0
K-12 Schools	$349,298	$929,336
6-mill	$11,610	$30,889
General Fund	$171,716	$456,864

P:\RT\Tax Type\Property\Projects\[Change Class 8 Threshold.xls]Class 8 Threshold w growth (2)

Assumptions

1. The tax reduction begins January 1, 2006.
2. The reimbursement will be based on the taxable value of the equipment for tax year 2004.
3. TIF reductions are included in all government entity categories, except the 6-mill. There is no reimbursements to TIFs.
4. Countywide mills for school retirement and transportaion are in the county payment.
5. K-12 is left in the general fund for the school funding considerations.