

SB 238 Proposed Amendments

33-2-705(1)

(2)(b)(i) ~~Ten percent~~ Each fiscal year, \$100,000 of the taxes received by the commissioner pursuant to subsection 2(a) must be deposited in the state special revenue account to the credit of the state auditor's office. The funds allocated by this subsection 2(b) may be used only to fund the insurance consumer education fund established in [section 1].
(ii) ~~If~~ at the end of each fiscal year the balance in the insurance consumer education fund exceeds \$100,000, the excess must be deposited in the general fund.

SB 239 Proposed Amendments

30-10-115

(2)(b)(i) ~~Fifty percent~~ Each fiscal year, \$100,000 of all fees and miscellaneous charges received by the commissioner pursuant to parts 1 through 3 of this chapter, other than the money collected under subsection (2)(a), must be deposited in the state special revenue account to the credit of the state's auditor's office. The funds allocated by this subsection (2)(b) may be used only to fund the investor education fund established in [section 1].
(ii) ~~If~~ at the end of each fiscal year the balance in the investor education fund exceeds \$100,000, the excess must be deposited in the general fund.