

Amendments to Senate Bill No. 168  
1st Reading Copy

Requested by Senator Jeff Mangan

For the Senate Business and Labor Committee

Prepared by Greg Petesch  
January 13, 2005 (9:26am)

1. Page 2, line 2.

**Strike:** "a private, for-profit entity"

**Insert:** "an equity infusion board, provided for in [section 2],"

2. Page 2, line 4.

**Following:** "appropriate."

**Insert:** "Loan proceeds may not be used for the administrative expenses of the equity infusion board."

3. Page 2, line 9.

**Following:** "institutions."

**Insert:** "For the purposes of this section, local economic development groups include:

(a) a private, nonprofit corporation, as provided in Title 35, chapter 2, that is exempt from taxation under section 501(c)(3) or 501(c)(6) of the Internal Revenue Code, 26 U.S.C. 501(c)(3) or 501(c)(6);

(b) an entity certified by the department of commerce under 90-1-116; or

(c) an entity established by a local government."

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