

EXHIBIT NO. 7

DATE

3/4/05

BILL NO.

HB188

Amendments to House Bill 188
Second Reading Copy

Requested by the Reinsurance Association of America

Prepared by Jacqueline T. Lenmark
March 4, 2005

1. Page 1, line 9.

Following: "provisions;" on line 8

Insert: "ALLOWING FARM MUTUAL INSURERS TO CEDE REINSURANCE TO ACCREDITED REINSURERS;"

2. Page 9, line 28.

Insert: "Section 8. Section 33-4-503, MCA, is amended to read:

"33-4-503. Reinsurance. A farm mutual insurer may cede reinsurance to any other farm mutual insurer or insurers and to other authorized property insurers and reinsurers meeting the requirements of 33-2-1216(3) and may accept reinsurance from other farm mutual insurers."

Renumber: subsequent sections

-- End --