

Amendments to House Bill No. 188
3rd Reading Copy

Requested by Representative Bob Bergren

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
March 4, 2005 (3:36pm)

1. Title, page 1, line 8.

Following: "PROVISIONS;"

Insert: "EXPANDING REINSURANCE OPTIONS FOR FARM MUTUAL INSURERS;"

2. Title, page 1, line 30.

Following: "33-4-101,"

Insert: "33-4-503,"

3. Title, page 2, line 5.

Strike: "AN APPLICABILITY DATE"

Insert: "EFFECTIVE DATES AND APPLICABILITY DATES"

4. Page 5, line 19.

Strike: "company"

Insert: "insurer"

Strike: "plans"

Insert: "policies"

5. Page 5, line 23.

Strike: "or"

6. Page 5, line 24.

Strike: "[the effective date of this act]"

Insert: "January 1, 2005, and before January 1, 2009, at the election of the insurer for any one or more specified policies of life insurance"

7. Page 5.

Following: line 25

Insert: "(iv) for policies issued on or after January 1, 2009, the 2001 commissioners standard ordinary mortality table;
or"

8. Page 9.

Following: line 26

Insert: "Section 8. Section 33-4-503, MCA, is amended to read:

"33-4-503. **Reinsurance.** A farm mutual insurer may cede reinsurance to any other farm mutual insurer or insurers and to other authorized property insurers and reinsurers meeting the requirements of 33-2-1216(3) and may accept reinsurance from other farm mutual insurers."

{Internal References to 33-4-503: None.}"

Renumber: subsequent sections

9. Page 47.

Following: line 20

Insert: "NEW SECTION. Section 41. {standard} Effective dates.

(1) Except as provided in subsections (2) and (3), [this act] is effective October 1, 2005.

(2) [Sections 4, 42, and 43 and this section] are effective on passage and approval.

(3) [Section 22] is effective July 1, 2005."

Insert: "NEW SECTION. Section 42. {standard} Retroactive applicability. [Section 4] applies retroactively, within the meaning of 1-2-109, to January 1, 2005."

Renumber: subsequent section

10. Page 47, line 22.

Strike: "17"

Insert: "18"

- END -