

3rd Reading Copy

Requested by Representative John Parker

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Greg Petesch

April 1, 2005 (12:13pm)

1. Title, line 9.

Following: "LAWS;"

Insert: "AMENDING SECTION 5, CHAPTER 125, LAWS OF 2005;"

2. Page 6, line 20.

Insert: "Section 8. Section 5, Chapter 125, Laws of 2005, is amended to read:

Section 5. Retroactive applicability -- applicability. (1) Except as provided in subsection (2), [This this act] applies retroactively, within the meaning of 1-2-109; to loans subject to [this act] made on or after October 1, 1985, the effective date of Chapter 406, Laws of 1985.

(2) [This act] does not apply to loans that are the subject of a lawsuit filed prior to [the effective date of this act]."

"NEW SECTION. Section 9. {standard} Severability. If a part of [this act] is invalid, all valid parts that are severable from the invalid part remain in effect. If a part of [this act] is invalid in one or more of its applications, the part remains in effect in all valid applications that are severable from the invalid applications.

Renumber: subsequent sections

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