SENATE EDUCATION

EXHIBIT 3

DATE 1-24-05

BILL NO. SB-147

Fiscal impacts of SB 323 - updated 4/2003

District Expenditures (in millions)		Senate Finance SB323 FY 2004	Senate Finance SB323 FY 2005	Senate Floor SB323 FY 2004	Senate Floor SB323 FY 2005
SB 323	Increased budget authority and entitlements 2%/1%	$14.7	$21.8	$14.7	$21.8
SB 323	Increased ANB due to 92% stop loss			$2.8	$3.7
SB 323	Retirement fund only for state and local funds and food services (note in FY 2004 levy and GF are higher amounts due to the effect on the retirement reserves)	-$11.9	-$13.1	-$11.9	-$13.1
PL 31, NP 32,39,41,43	Additional federal revenue as originally submitted and based on the President's budget	$23.4	$27.9	$23.4	$27.9
	Amount added in House Appropriations to tie to current Federal appropriations FY 2004	$10.0	$16.4	$10.0	$16.4
DPHHS DP 65 and NP 339	DPHHS additional federal Medicaid revenue (low estimate could be as high as $15-18 million)	$8.0	$8.0	$8.0	$8.0
	Increased budget authority of the district	$44.2	$61.0	$47.0	$64.7
	FY 2002 expenditures (in millions) $1,207.9				
	Increase from FY 2002	3.7%	5.1%	3.9%	5.4%
State General Fund					
SB 323	Increse entitlements 2% in FY 2004 & 1% in FY 2005	$9.0	$13.3	$9.0	$13.3
SB 323	Increased ANB due to 92% stop loss			$2.1	$2.5
SB 323	Retirement fund only for GF - county tax reduction	-$4.0	-$3.7	-$4.0	-$3.7
SB 323	Eliminate HB 124 block grant to the county retirement fund net of GTB backfill	-$8.3	-$8.3	-$8.3	-$8.3
	Total impact on State General Fund	-$3.3	$1.3	-$1.1	$3.9
Taxpayer					
SB 323	Increase in BASE mills for increase entitlements 2% in FY 2004 & 1% in FY 2005 and stop loss ANB - note not necessarily an increase from current mill levies due to reappraisal and declining enrollment	$2.8	$4.1	$3.5	$5.1
SB 323	Anticipated reduction to county levies due to retirement reduction	-$10.9	-$9.2	-$10.9	-$9.2
SB 323	Eliminate HB 124 block grant to the county retirement fund net of GTB backfill	$8.3	$8.3	$8.3	$8.3
	Net impact to taxpayer	$0.2	$3.2	$0.9	$4.2