Summary of with the following assumptions

Includes 3-year averaging, the higher of the three-year average or current ANB

	2004	2005	2006	2007
Per ANB entitlements - elementary	$ 3,949	$ 4,031	$ 4,366	$ 4,456
Per ANB entitlements - high school	$ 5,262	$ 5,371	$ 5,534	$ 5,654
Basic entitlements - elementary	$ 19,456	$ 19,859	$ 20,275	$ 20,718
Basic entitlements - high school	$ 216,171	$ 220,646	$ 225,273	$ 230,199
GTB	175%	175%	175%	175%
DSA	44.7%	44.7%	44.7%	44.7%
Special Education	40%	40%	40%	40%

SENATE EDUCATION
EXHIBIT NO. 2
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Overall projections

State General fund		2004	2005	2006	2007
Special Education	Distributed	$ 33,127,356	$ 34,616,483	$ 37,122,555	$ 37,840,900
	Other	$ 1,785,284	$ 1,831,969	$ 1,428,452	$ 1,552,274
Direct State Aid					
	Elementary	$ 193,619,597	$ 195,388,220	$ 209,001,853	$ 209,864,423
	High School	$ 129,033,470	$ 130,559,839	$ 135,358,946	$ 136,913,106
	Total	$ 322,653,067	$ 325,948,059	$ 344,360,799	$ 346,777,529
Guaranteed tax base aid					
	Elementary	$ 64,360,324	$ 64,308,184	$ 70,136,273	$ 70,213,340
	High School	$ 38,528,168	$ 38,071,954	$ 40,595,251	$ 41,023,516
	Total	$ 102,888,493	$ 102,380,138	$ 110,731,523	$ 111,236,856
Budget Amendments and other adj.		$ 421,000	$ 400,000	$ 400,000	$ 400,000
Retirement		$ 23,585,008	$ 21,829,232	$ 21,991,472	$ 22,715,091
HB 124		$ 42,677,574	$ 43,001,924	$ 43,328,738	$ 43,658,037
Grand total		$ 527,137,782	$ 530,007,805	$ 559,363,540	$ 564,180,686