SENATE FINANCE AND CLAIMS
EXHIBIT NO. 2
DATE 1-10-05
BILL NO. SB 58

SB 58

Anna Miller – Department of Natural Resources & Conservation
Phone: 444-6689

The DNRC thanks the Department of Administration and Senator Barkus for allowing this amendment to SB 58.

The amendment:

- Allow state agencies to issue a Bond Anticipation Note (BAN) for up to 3 years. Currently a BAN can only be issued for 1 year.

This provisions will save the state money.

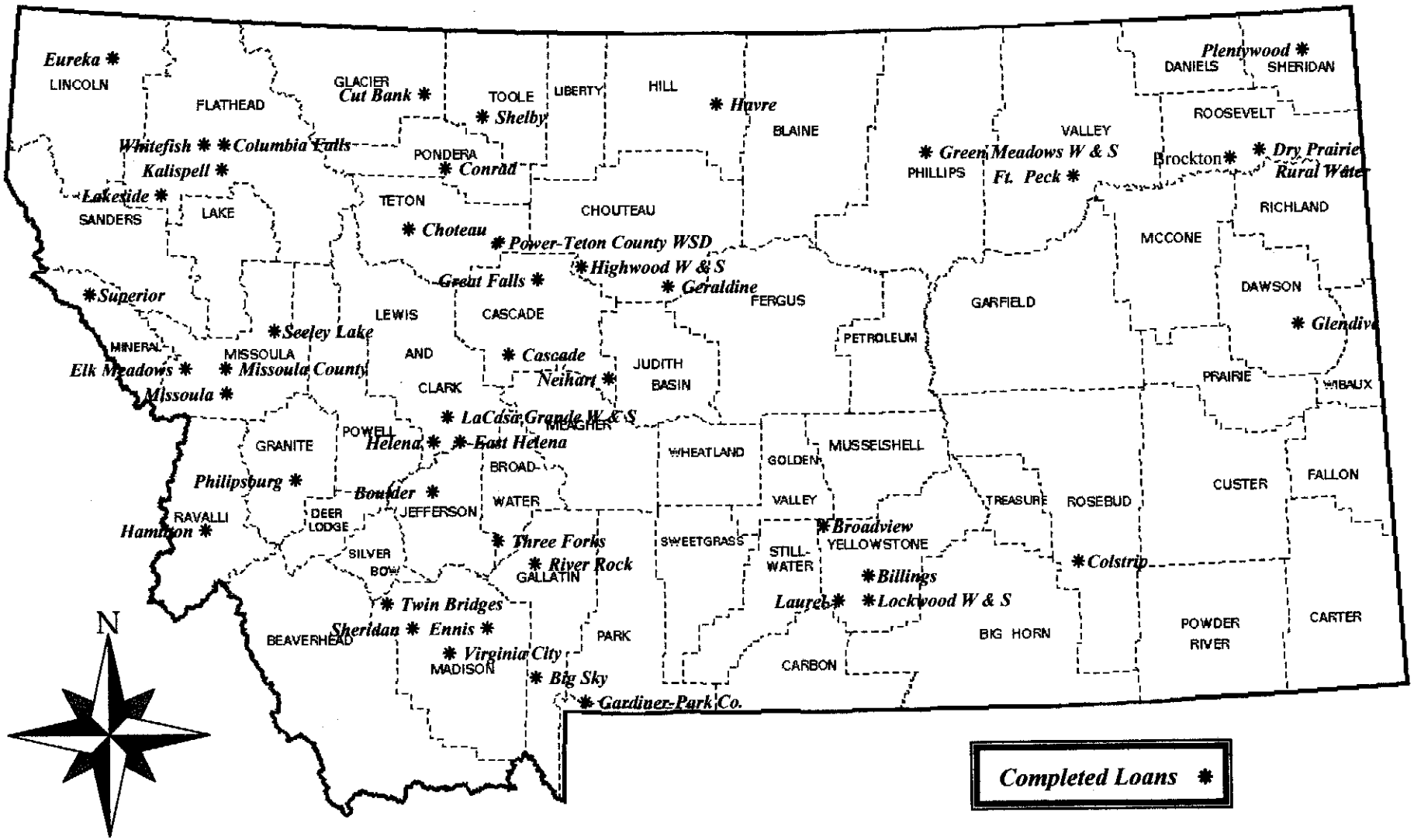
- Bond Anticipation Note (BAN) allow state agencies to issue bonds together saving Rating Agency and Printing Costs and other cost of $10,000 to $30,000 sometimes more.

- By watching the market bonds can be issued when rates are low.

- This will allow the State Revolving Fund Loan Program for water and wastewater projects more flexibility (see maps).

Thank you for your consideration of this amendment.

# Drinking Water Revolving Fund Loans




*Department of Natural Resources and Conservation*
*Conservation and Resource Development Division*

*December 3, 2004*

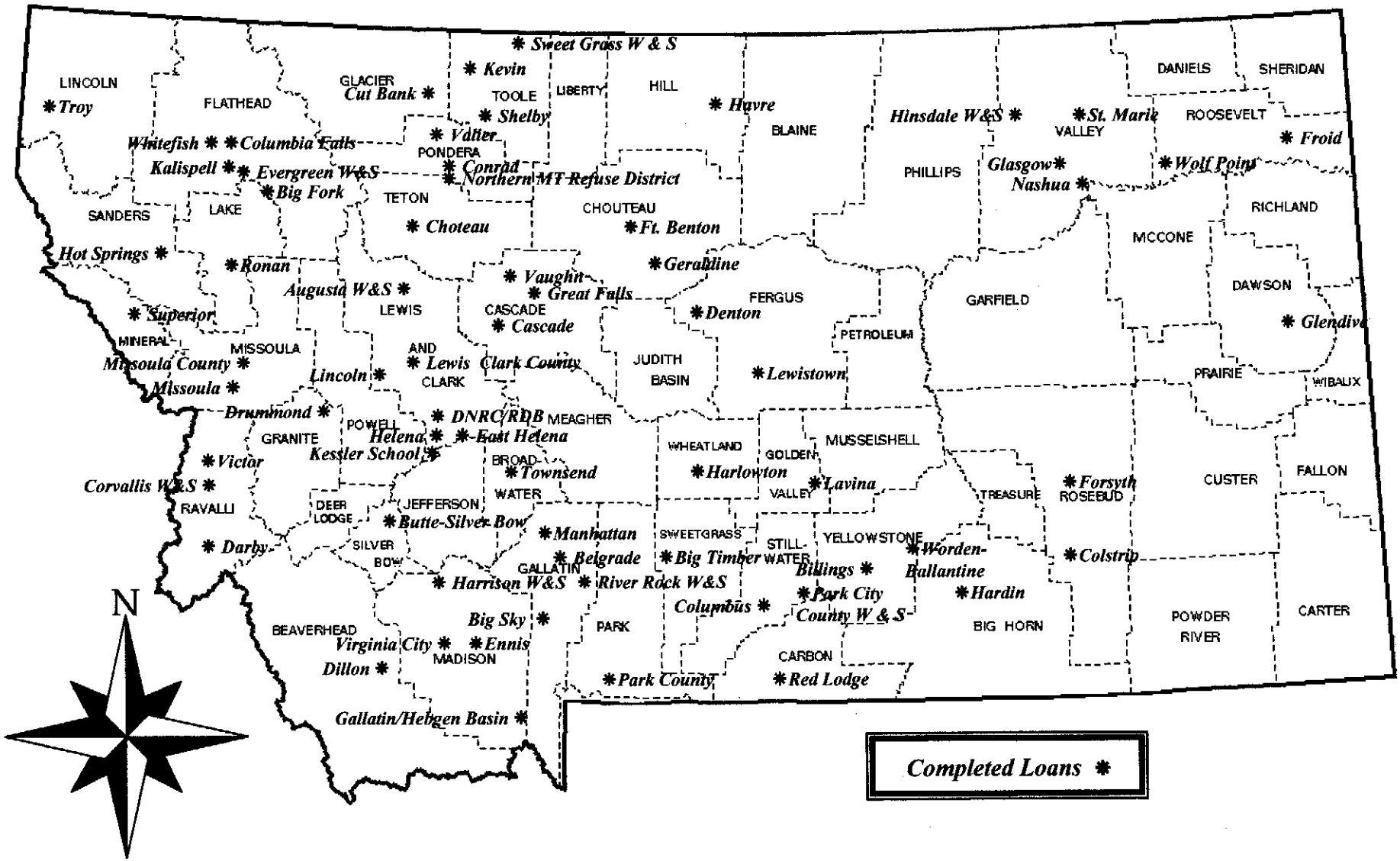
# DRINKING WATER REVOLVING FUND LOANS

| COMPLETED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Big Sky I | $ 534,000 | 4.00% |
| Big Sky II | $ 1,966,000 | 4.00% |
| Billings SID | $ 818,000 | 4.00% |
| Boulder | $ 1,294,000 | 4.00% |
| Broadview | $ 203,000 | 4.00% |
| Brockton | $ 44,998 | 4.00% |
| Cascade | $ 129,998 | 3.00% |
| Choteau | $ 332,000 | 3.00% |
| Colstrip I | $ 563,000 | 4.00% |
| Colstrip II | $ 829,000 | 4.00% |
| Columbia Falls | $ 907,000 | 4.00% |
| Conrad I | $ 650,000 | 4.00% |
| Conrad II | $ 1,543,172 | 4.00% |
| Cut Bank I | $ 283,000 | 4.00% |
| Cut Bank II | $ 576,000 | 4.00% |
| Dry Prairie Rural Wtr Auth | $ 313,000 | 2.75% |
| East Helena I | $ 228,000 | 3.00% |
| East Helena II | $ 3,234,000 | 3.00% |
| Elk Meadows Ranchette | $ 200,000 | 4.00% |
| Ennis I | $ 59,701 | 4.00% |
| Eureka | $ 619,000 | 4.00% |
| Fort Peck W & S | $ 1,520,000 | 4.00% |
| Gardiner-Park County - A | $ 161,504 | 4.00% |
| Gardiner Park County - B | $ 330,000 | 3.00% |
| Gardiner Park County - C | $ 267,000 | 4.00% |
| Geraldine | $ 129,000 | 4.00% |
| Glendive | $ 1,565,000 | 4.00% |
| Great Falls | $ 3,000,000 | 4.00% |
| Hamilton I | $ 220,000 | 4.00% |
| Hamilton II - A | $ 500,000 | 3.75% |
| Hamilton II - B | $ 318,000 | 3.75% |
| Hamilton II - C | $ 380,000 | 3.75% |
| Havre I | $ 600,000 | 4.00% |
| Havre II | $ 8,401,000 | 4.00% |
| Helena | $ 1,250,000 | 4.00% |
| Highwood W & S | $ 75,000 | 4.00% |
| Kalispell | $ 761,000 | 4.00% |
| LaCasa Grande I | $ 150,000 | 4.00% |
| LaCasa Grande II | $ 500,000 | 2.75% |
| Lakeside | $ 400,000 | 3.00% |

| COMPLETED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Laurel I | $ 5,250,000 | 4.00% |
| Laurel II | $ 2,541,000 | 4.00% |
| Lockwood W & S | $ 1,700,000 | 4.00% |
| Missoula County Fair | $ 206,194 | 4.00% |
| Missoula/Sunset West | $ 291,000 | 4.00% |
| Neihart | $ 107,617 | 2.75% |
| Philipsburg | $ 238,322 | 3.00% |
| Plentywood | $ 577,000 | 4.00% |
| Phillips Co WSD | $ 65,000 | 2.75% |
| Phillips Co WSD - GAN | $ 100,000 | 2.75% |
| Power-Teton County W & S | $ 400,000 | 3.00% |
| River Rock W & S | $ 2,100,000 | 4.00% |
| Seeley Lake | $ 1,340,000 | 3.00% |
| Shelby I | $ 866,000 | 4.00% |
| Shelby II | $ 677,000 | 4.00% |
| Shelby III | $ 700,000 | 3.75% |
| Sheridan | $ 265,200 | 2.75% |
| Superior I | $ 500,000 | 2.75% |
| Superior II | $ 1,229,105 | 3.75% |
| Three Forks | $ 336,000 | 3.75% |
| Twin Bridges | $ 286,515 | 4.00% |
| Virginia City | $ 66,000 | 4.00% |
| Whitefish I | $ 400,000 | 4.00% |
| Whitefish II | $ 5,839,000 | 4.00% |
| **Subtotal** | **$ 61,935,326** | |

| PROPOSED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Bozeman | $ 100,000 | 3.75% |
| Charlo WSD | $ 100,000 | 3.75% |
| Conrad III - A | $ 500,000 | 2.75% |
| Conrad III - B | $ 500,000 | 3.75% |
| Ennis II | $ 500,000 | 2.75% |
| Gardiner-Park County W & S | $ 1,071,000 | 3.75% |
| Livingston | $ 155,000 | 2.75% |
| Miles City | $ 1,967,000 | 3.75% |
| Shelby | $ 419,000 | 3.75% |
| Worden-Ballantine W & S I | $ 500,000 | 2.75% |
| Worden-Ballantine W & S II | $ 450,000 | 3.75% |
| **Subtotal** | **$ 6,262,000** | |
| **Grand Total** | **$ 68,197,326** | |

# Wastewater Revolving Fund Loans




*Department of Natural Resources and Conservation*
*Conservation and Resource Development Division*

*3 December 2004*

# STATE WASTEWATER REVOLVING FUND LOANS

| COMPLETED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Augusta | $ 506,000 | 4.00% |
| Belgrade | $ 1,058,000 | 4.00% |
| Belgrade II | $ 1,940,000 | 4.00% |
| Belgrade III | $ 1,512,000 | 3.75% |
| Big Sky I | $ 5,513,000 | 4.00% |
| Big Sky II | $ 417,000 | 4.00% |
| Big Sky III-A | $ 7,000,000 | 4.00% |
| Big Sky III-B | $ 6,500,000 | 4.00% |
| Bigfork | $ 1,000,000 | 4.00% |
| Big Timber | $ 384,719 | 4.00% |
| Billings SID | $ 516,000 | 4.00% |
| Butte-Silver Bow | $ 5,307,390 | 4.00% |
| Cascade I | $ 201,609 | 3.00% |
| Cascade II | $ 1,217,987 | 3.00% |
| Choteau - Refin | $ 109,212 | 4.00% |
| Choteau I | $ 500,000 | 3.00% |
| Choteau II | $ 530,000 | 4.00% |
| Colstrip | $ 300,000 | 4.00% |
| Colstrip | $ 503,000 | 4.00% |
| Columbia Falls | $ 2,509,405 | 4.00% |
| Columbus | $ 1,539,627 | 3.00% |
| Conrad | $ 710,510 | 4.00% |
| Conrad - Refin | $ 233,000 | 4.00% |
| Corvallis Sewer District | $ 351,000 | 3.00% |
| Corvallis GAN | $ 235,155 | 3.00% |
| Cut Bank I | $ 531,000 | 4.00% |
| Cut Bank II | $ 800,000 | 4.00% |
| Darby | $ 111,000 | 4.00% |
| Denton I | $ 55,000 | 4.00% |
| Denton III | $ 139,130 | 4.00% |
| Dillon I | $ 1,992,914 | 4.00% |
| DNRC-RDB I | $ 1,500,000 | 4.00% |
| DNRC-RDB II | $ 1,750,000 | 4.00% |
| DNRC-RDB III | $ 2,000,000 | 4.00% |
| DNRC-RDB IV | $ 2,225,000 | 4.00% |
| DNRC-RDB V | $ 2,100,000 | 4.00% |
| DNRC-RDB VI | $ 2,500,000 | 4.00% |
| DNRC-RDB VII | $ 1,300,000 | 3.75% |
| DNRC-RDB VIII | $ 1,600,000 | 3.75% |
| Drummond | $ 52,920 | 3.00% |
| East Helena I | $ 91,000 | 3.00% |
| East Helena II-A | $ 1,983,000 | 3.00% |
| East Helena II-B | $ 1,494,000 | 4.00% |
| Ennis I | $ 500,000 | 2.75% |
| Ennis II | $ 886,000 | 3.75% |
| Flathead County | | |
| Bigfork | $ 424,000 | 3.00% |
| Evergreen I | $ 3,600,000 | 3.50% |
| Evergreen II | $ 700,000 | 3.50% |
| Forsyth | $ 1,302,534 | 4.00% |
| Fort Benton | $ 1,177,000 | 4.00% |
| Froid | $ 69,000 | 2.75% |
| Gallatin Co/Hebgen Lake | $ 4,136,000 | 4.00% |
| Geraldine | $ 113,000 | 4.00% |
| Glasgow I | $ 402,000 | 4.00% |
| Glasgow II | $ 1,048,000 | 4.00% |
| Glasgow III | $ 778,470 | 4.00% |
| Glasgow GAN | $ 251,740 | 3.00% |
| Glendive I | $ 236,000 | 4.00% |
| Glendive II | $ 376,000 | 4.00% |
| Great Falls | $ 12,100,000 | 4.00% |
| Great Falls Storm Sewer | $ 4,400,000 | 3.75% |
| Hardin | $ 2,050,000 | 3.75% |
| Harlowton | $ 777,073 | 3.00% |
| Harrison W & S | $ 319,472 | 3.00% |
| Havre | $ 2,160,770 | 4.00% |
| Helena | $ 9,320,000 | 4.00% |
| Hinsdale W & S | $ 125,000 | 2.75% |
| Hot Springs | $ 158,442 | 4.00% |
| Kalispell I | $ 3,913,000 | 4.00% |
| Kalispell II | $ 1,543,000 | 3.75% |
| Kessler School | $ 185,283 | 4.00% |
| Kevin | $ 47,000 | 3.00% |
| Kevin II | $ 45,000 | 2.75% |
| Lavina | $ 121,000 | 3.00% |

| COMPLETED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Lewis & Clark County | $ 3,043,858 | 3.75% |
| Lewistown I | $ 500,000 | 2.75% |
| Lewistown II | $ 5,400,000 | 3.75% |
| Livingston | $ 155,000 | 2.75% |
| Lincoln | $ 308,914 | 4.00% |
| Manhattan I | $ 636,000 | 4.00% |
| Manhattan II | $ 220,000 | 4.00% |
| Missoula - City | | |
| 39th Street | $ 1,395,000 | 4.00% |
| California Street | $ 502,000 | 4.00% |
| Mullan Road | $ 1,820,000 | 4.00% |
| NW Broadway | $ 943,000 | 4.00% |
| Pineview SID 525 | $ 658,000 | 4.00% |
| Reserve Street SID 526 | $ 2,671,000 | 4.00% |
| Reserve Street | $ 2,221,000 | 4.00% |
| Reserve St Interceptor | $ 459,162 | 4.00% |
| Reserve Street/Pineview SID | $ 718,000 | 4.00% |
| Rattlesnake | $ 304,000 | 4.00% |
| SID 520 | $ 2,634,000 | 4.00% |
| Storm and Sewer | $ 4,577,000 | 4.00% |
| Wapikiya/Bellevue Clarifier I | $ 2,465,000 | 4.00% |
| Wapikiya/Bellevue Clarifier II | $ 1,177,000 | 4.00% |
| Wapikiya/Bellevue SID 503 | $ 324,000 | 4.00% |
| Wastewater Plan-A | $ 5,000,000 | 4.00% |
| Wastewater Plan-B | $ 3,800,000 | 4.00% |
| Wastewater Plan-C | $ 3,688,000 | 3.75% |
| Missoula - County | | |
| Linda Vista I | $ 241,000 | 4.00% |
| Linda Vista II | $ 1,943,000 | 4.00% |
| Lolo | $ 649,936 | 4.00% |
| Mullan Road RSID 8474 | $ 4,729,000 | 3.75% |
| Nashua | $ 193,769 | 3.00% |
| Northern Montana Refuse District | $ 1,035,315 | 4.00% |
| Park City County W & S | $ 692,000 | 3.00% |
| Park County I | $ 378,000 | 4.00% |
| Park County II | $ 83,000 | 4.00% |
| Red Lodge | $ 390,000 | 4.00% |
| Red Lodge BAN | $ 3,876,731 | 3.00% |
| River Rock W & S | $ 3,100,000 | 4.00% |
| Ronan | $ 619,905 | 4.00% |
| Shelby | $ 481,000 | 4.00% |
| Shelby - Refin | $ 453,000 | 4.00% |
| St. Marie | $ 150,000 | 4.00% |
| Superior | $ 82,000 | 4.00% |
| Sweet Grass W & S I | $ 80,000 | 3.00% |
| Sweet Grass W & S II | $ 150,000 | 3.00% |
| Townsend | $ 1,071,000 | 4.00% |
| Troy | $ 1,817,281 | 3.00% |
| Valier I | $ 200,000 | 4.00% |
| Valier II | $ 19,008 | 4.00% |
| Vaughn-Cascade W & S | $ 248,128 | 4.00% |
| Victor W & S | $ 300,000 | 4.00% |
| Virginia City | $ 500,000 | 2.75% |
| Virginia City | $ 366,000 | 3.75% |
| Whitefish | $ 200,000 | 3.00% |
| Whitewater W & S | $ 120,000 | 3.00% |
| Wolf Point | $ 453,000 | 4.00% |
| Worden-Ballantine W & S | $ 260,000 | 4.00% |
| **Subtotal** | **$ 186,586,369** | |

| PROPOSED LOANS | LOAN AMOUNT | INTEREST RATE |
|---|---|---|
| Bozeman | $ 400,000 | 3.75% |
| Dodson | $ 240,000 | 2.75% |
| Manhattan III | $ 777,000 | 3.75% |
| Missoula - Reserve Street II | $ 2,000,000 | 3.75% |
| Missoula - SID South Hill | $ 2,000,000 | 3.75% |
| Missoula County - ElMar | $ 169,000 | 2.75% |
| Missoula County - Golden West | $ 14,000 | 2.75% |
| Richey | $ 80,000 | 2.75% |
| Rudyard | $ 83,000 | 2.75% |
| Scobey | $ 1,206,000 | 2.75% |
| Superior | $ 150,000 | 2.75% |
| **Subtotal** | **$ 7,119,000** | |
| **Grand Total** | **$ 193,705,369** | |

12/3/2004