SENATE FINANCE AND CLAIMS
EXHIBIT NO. 3
DATE 3-8-05
BILL NO. SB 491

Definitions of Compensation by Retirement System

MPORS (1977)	FURS (1981)	HPORS (1974), SRS (1974), GWPORS (1963)	PERS (1947)
Definition: Remuneration paid from funds controlled by an employer in payment for the member's services before any pretax deductions allowed by state and federal law.	Remuneration paid from funds controlled by an employer in payment for the member's services before any pretax deductions allowed by state and federal law.	Remuneration paid from funds controlled by an employer in payment for the member's services or for time during which the member is excused from work because the member has taken compensatory leave, sick leave, annual leave, or a leave of absence, before any pretax deductions allowed by state or federal law	Remuneration paid from funds controlled by an employer in payment for the member's services or for time during which the member is excused from work because of a holiday or because the member has taken compensatory leave, sick leave, annual leave, or a leave of absence, before any pretax deductions allowed by state or federal law
Compensation does not include:			
Overtime	Overtime		
Holiday payments	Holiday payments		
Shift differential payments	Shift differential payments		
Compensatory time payments	Compensatory time payments		
Maintenance, allowances and expenses	Maintenance, allowances and expenses	Maintenance, allowances and expenses	
Pay in lieu of sick/ annual leave	Pay in lieu of sick leave		Pay or contributions in lieu of wages
			In-kind goods (uniforms, meals, housing, transportation)
			In-kind service (retraining allowances)
			Contributions to group insurance
			Lump-sum payments for compensatory, sick or annual leave paid without termination of employment