MONTANA SENATE
2005 LEGISLATURE

ROLL CALL

FINANCE AND CLAIMS

DATE 3-23-05

NAMES	PRESENT	ABSENT	EXCUSED
SEN. MIKE COONEY (D), CHAIRMAN	✓		
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓		
SEN. KEITH BALES (R)	✓		
SEN. GREGORY BARKUS (R)	✓		
SEN. JOHN BRUEGGEMAN (R)	✓		
SEN. JOHN COBB (R)	✓		
SEN. JOHN ESP (R)	✓		
SEN. STEVE GALLUS (D)	✓		
SEN. KEN HANSEN (D)	✓		
SEN. BOB HAWKS (D)	✓		
SEN. BOB KEENAN (R)	✓		
SEN. RICK LAIBLE (R)	✓		
SEN. LANE LARSON (D)	✓		
SEN. GREG LIND (D)	✓		
SEN. DON RYAN (D)	✓		
SEN. COREY STAPLETON (R)	✓		
SEN. JON TESTER (D)			✓
SEN. DAN WEINBERG (D)	✓		
SEN. CAROL WILLIIAMS (D)	✓		
TARYN PURDY, LSD	✓		
PRUDENCE GILDROY, COMMITTEE SECRETARY	✓		

SENATE STANDING COMMITTEE REPORT

March 23, 2005

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 428** (second reading copy -- yellow) **do pass as amended.**

Signed: Mike Cooney
Senator Mike Cooney, Chair

And, that such amendments read:

1. Page 2, line 25.
Strike: "25"
Insert: "20"

2. Page 5, line 25.
Insert: "NEW SECTION. **Section 11. Performance of required functions.** It is the intent of the legislature that the functions required in [this act] be conducted with existing employees and within existing levels of funding."
Renumber: subsequent sections

- END -

Committee Vote:
Yes 19, No 0.

641314SC.ssc

SENATE STANDING COMMITTEE REPORT

March 23, 2005

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 224** (second reading copy -- yellow) **do pass.**

Signed: _____
Senator Mike Cooney, Chair

- END -

Committee Vote:
Yes 19, No 0.

641257SC.ssc

SENATE STANDING COMMITTEE REPORT

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 319** (second reading copy -- yellow) **do pass as amended**.

Signed: _____
Senator Mike Cooney, Chair

And, that such amendments read:

1. Page 21, line 22.
Following: line 21
Insert: "COORDINATION SECTION. **Section 32. Coordination instruction.** If the general appropriations act approved by the 59th legislature does not include an appropriation of at least $300,000 to implement the provisions of [this act], then section 34 of [this act] must be amended to read as follows:

NEW SECTION. **Section 34. Effective dates.** (1) Except as provided in subsection (2), [this act] is effective ~~October 1, 2005~~ July 1, 2007.

(2) [Sections 22, 31, 33, 35, and 36 and this section] are effective on passage and approval."
Renumber: subsequent sections

2. Page 21, line 28.
Strike: "32, 34, and 35"
Insert: "33, 35, and 36"

- END -

Committee Vote:
Yes 12, No 7.

641315SC.ssc

SENATE STANDING COMMITTEE REPORT

March 23, 2005

Mr. President:

We, your committee on **Finance and Claims** recommend that **Senate Bill 358** (first reading copy -- white) **do pass as amended.**

Signed: _____
Senator Mike Cooney, Chair

And, that such amendments read:

1. Page 1, line 15.
Following: the first "law"
Insert: "under 42 U.S.C. 1396p"

2. Page 1, line 16.
Strike: "1915"
Insert: "1115"
Strike: "XIX"
Insert: "XI"
Strike: "1396n"
Insert: "1315"

- END -

Committee Vote:
Yes 15, No 4.

641313SC.ssc

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 428 **NUMBER** 15-4 carries

MOTION 42801.atp

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN		✓
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓	
SEN. KEITH BALES (R)	✓	
SEN. GREGORY BARKUS (R)	✓	
SEN. JOHN BRUEGGEMAN (R)	✓	
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)	✓	
SEN. STEVE GALLUS (D)	✓	
SEN. KEN HANSEN (D)	✓	
SEN. BOB HAWKS (D)	✓	
SEN. BOB KEENAN (R)	✓	
SEN. RICK LAIBLE (R)	✓	
SEN. LANE LARSON (D)	✓	
SEN. GREG LIND (D)		✓
SEN. DON RYAN (D) proxy	✓	
SEN. COREY STAPLETON (R)	✓	
SEN. JON TESTER (D) proxy	✓	
SEN. DAN WEINBERG (D)		✓
SEN. CAROL WILLIAMS (D)		✓

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 319 **NUMBER** 12-7 carries

MOTION 31901.atp

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN	✓	
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓	
SEN. KEITH BALES (R)		✓
SEN. GREGORY BARKUS (R)		✓
SEN. JOHN BRUEGGEMAN (R)		✓
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)		✓
SEN. STEVE GALLUS (D)	✓	
SEN. KEN HANSEN (D)	✓	
SEN. BOB HAWKS (D)	✓	
SEN. BOB KEENAN (R)		✓
SEN. RICK LAIBLE (R)		✓
SEN. LANE LARSON (D)	✓	
SEN. GREG LIND (D) proxy	✓	
SEN. DON RYAN (D)	✓	
SEN. COREY STAPLETON (R)		✓
SEN. JON TESTER (D) proxy	✓	
SEN. DAN WEINBERG (D)	✓	
SEN. CAROL WILLIAMS (D)	✓	
	12	7

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 319 **NUMBER** 8-11 fails

MOTION SB031902.atp

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN		✓
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN		✓
SEN. KEITH BALES (R)	✓	
SEN. GREGORY BARKUS (R)	✓	
SEN. JOHN BRUEGGEMAN (R)	✓	
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)	✓	
SEN. STEVE GALLUS (D)	✓	✓
SEN. KEN HANSEN (D)		✓
SEN. BOB HAWKS (D)		✓
SEN. BOB KEENAN (R)	✓	
SEN. RICK LAIBLE (R)	✓	
SEN. LANE LARSON (D)		✓
SEN. GREG LIND (D) proxy		✓
SEN. DON RYAN (D) proxy		✓
SEN. COREY STAPLETON (R)	✓	
SEN. JON TESTER (D) proxy		✓
SEN. DAN WEINBERG (D)		✓
SEN. CAROL WILLIAMS (D)		✓
	8	11

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 319 **NUMBER** 12-7 carries

MOTION SB 319 as amended

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN	✓	
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓	
SEN. KEITH BALES (R)		✓
SEN. GREGORY BARKUS (R) proxy		✓
SEN. JOHN BRUEGGEMAN (R)		✓
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)		✓
SEN. STEVE GALLUS (D)	✓	
SEN. KEN HANSEN (D)	✓	
SEN. BOB HAWKS (D)	✓	
SEN. BOB KEENAN (R)		✓
SEN. RICK LAIBLE (R)		✓
SEN. LANE LARSON (D)	✓	
SEN. GREG LIND (D) proxy	✓	
SEN. DON RYAN (D)	✓	
SEN. COREY STAPLETON (R)		X
SEN. JON TESTER (D) proxy	✓	
SEN. DAN WEINBERG (D)	✓	
SEN. CAROL WILLIAMS (D)	✓	
	12	7

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 72 **NUMBER** 11-8 carries

MOTION Table SB 72

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN		✓
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓	
SEN. KEITH BALES (R)		✓
SEN. GREGORY BARKUS (R) proxy		✓
SEN. JOHN BRUEGGEMAN (R)		✓
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)		✓
SEN. STEVE GALLUS (D)	✓	
SEN. KEN HANSEN (D)	✓	
SEN. BOB HAWKS (D)	✓	
SEN. BOB KEENAN (R)		✓
SEN. RICK LAIBLE (R)		✓
SEN. LANE LARSON (D)	✓	
SEN. GREG LIND (D) proxy	✓	
SEN. DON RYAN (D)	✓	
SEN. COREY STAPLETON (R)		✓
SEN. JON TESTER (D) proxy	✓	
SEN. DAN WEINBERG (D)	✓	
SEN. CAROL WILLIAMS (D)	✓	
	11	8

PROXY VOTE

I, the undersigned, hereby authorize Senator Schmidt to vote my proxy on any issue before the Senate Finance Committee held on Mar 23, 2005, 2005.

42801.Atp
Yes

31902.Atp
No

Ryan
SENATOR
STATE OF MONTANA

PROXY VOTE

I, the undersigned, hereby authorize Senator Schmidt to vote my proxy on any issue before the Senate Finance Committee held on Mar 23, 2005, 2005.

42801.Atp
yes

SB319
31901.Atp
yes

SB319
31902.Atp
no

SB319
yes

table SB72
yes

SB 358
yes

SENATOR
STATE OF MONTANA

PROXY VOTE

I, the undersigned, hereby authorize Senator Williams to vote my proxy on any issue before the Senate Finance Committee held on March 23rd, 2005.

SB 224 yes	SB 319 Coonsyamend yes ESPAmend NO. Bill yes	SB72 Yes	SB358

SENATOR
STATE OF MONTANA

PROXY VOTE

I, the undersigned, hereby authorize Senator Bales to vote my proxy on any issue before the Senate Finance & Claims Committee held on Mar. 23, 2005.

	Yes	no	
SB 319		X	Do pass
SB 72		X	Table
SB 358			
35801, a+p	X		
35801, asb	X		
as amended	X		

SENATOR
STATE OF MONTANA

MONTANA STATE SENATE
2005 LEGISLATURE

VISITOR REGISTER

FINANCE AND CLAIMS

DATE 3-23-05 **BILLS BEING HEARD TODAY** SB 332

SB 133 SB 496

PLEASE PRINT

NAME	PHONE	REPRESENTING	BILL #	SUPPORT	OPPOSE
Jim Nolan		DPHHS	332	X	
Rachel Haberman	442.4900	Energy Share of MT	332	X	
Anita Varone	447-8303	MACO	133	X	
Karen Powell	444.5222	SAO	133	X	
Dean Roberts	4548	DOJ/MVD	SB 496	X	
Kim Chiotti	444-1963	OPI	SB496	X	
Duvin Huff	444-4396	OPI	SB 496	X	
Joe Mazurek	457-2000	DADCO	SB 133		
Steve Yeakel	443-1674	MCMCH, MT ARDCs	332	X	
Gary Amestoy	443-2370	Richland Economic Development Corp.	SB133	X	
Bill [illegible]	256-2701	Yellowstone Co./MACO	133	X	
Jim McKeon	444.1940	DOR Informative Witness	133		
BARBARA BROBERG	949.8800	MONTANA Women Involved in Farm Economics	SB 496	x	

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY

MONTANA STATE SENATE
2005 LEGISLATURE

ROLL CALL VOTE

FINANCE AND CLAIMS

DATE 3-23-05 **BILL NO.** SB 358 **NUMBER** _____

MOTION SB 358 as amended

NAME	AYE	NO
SEN. MIKE COONEY (D), CHAIRMAN		✓
SEN. TRUDI SCHMIDT (D), VICE CHAIRWOMAN	✓	
SEN. KEITH BALES (R)	✓	
SEN. GREGORY BARKUS (R) proxy	✓	
SEN. JOHN BRUEGGEMAN (R)	✓	
SEN. JOHN COBB (R)	✓	
SEN. JOHN ESP (R)	✓	
SEN. STEVE GALLUS (D)	✓	
SEN. KEN HANSEN (D)	✓	
SEN. BOB HAWKS (D)		✓
SEN. BOB KEENAN (R)	✓	
SEN. RICK LAIBLE (R)	✓	
SEN. LANE LARSON (D)		✓
SEN. GREG LIND (D)		
SEN. DON RYAN (D)		✓
SEN. COREY STAPLETON (R)	✓	
SEN. JON TESTER (D) proxy	✓	
SEN. DAN WEINBERG (D)	✓	
SEN. CAROL WILLIIAMS (D)	✓	
	14	4

Note: Sen. Lind asked to be on record as voting yes. P.G.

GREAT FALLS
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OPINION

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Much-needed venture capital bill should pass

OUR OPINION

Small, entrepreneurial business could well shape Montana's future.

Across the country, small companies create three out of every four new jobs.

When they grow, they add to the job pool, the tax base and the community as a whole.

When they fail — and about half do — one big reason is the lack of sufficient money.

Entrepreneurs in many parts of the country can seek out venture capital to help fund their growth. But that kind of seed money is almost unheard of in Montana.

Senate Bill 133 is an attempt to change that.

Wednesday the Senate passed the bill on a 31-18 vote. We urge the House to approve it as well, then pass it along to Gov. Schweitzer for signing.

Based on a very successful model in Oklahoma, SB133 creates a "fund of funds" to bring private investment to Montana.

Some $60 million from private institutions and investors would capitalize the equity fund.

The money would be invested in a number of venture capital partnerships that support a broad range of capital to entrepreneurs and commit to investing in Montana.

The fund has two goals:

- Provide a bond-like rate of return — probably 4 or 5 percent.
- Evaluate investments on the basis of their impact on Montana.

There's no question that businesses here are desperate for new capital.

A study last summer by Credit Suisse First Boston determined that Montana has the immediate need of $50 million to $250 million for small businesses.

Establishing the equity fund sets up the infrastructure — already in place in many other states — to provide that kind of investment.

The downside? If the fund fails to reach its guaranteed rate of return, the investors receive state tax credits.

In a decade of operation in Oklahoma, that's never happened.

In fact, with an investment of $100 million in private funds, that state's program is projected to return $400 million in new capital for businesses.

SB133 has broad support from Montana business organizations.

"This bill is truly non-partisan and could easily be the most significant economic development legislation passed this season," according to a statement from the Montana Ambassadors, an organization promoting a strong business climate in the state.

The fund would be managed as a private program with appropriate public oversight.

Supporters say that over the next 10 years it could provide $120 million or more of new investment capital for small businesses in the state.

SB133 facilitates the kind of public-private partnership that's needed to help nudge Montana's economy forward.

It deserves the full support of the Montana Legislature and Gov. Schweitzer.

3-23-05
SB 358

Amendments to Senate Bill No. 358
1st Reading Copy

Requested by Senator John Esp

For the Senate Finance and Claims Committee

Prepared by Susan Byorth Fox
March 21, 2005 (11:18am)

1. Page 1, line 15.
Following: the first "law"
Insert: "under 42 U.S.C. 1396p"

- END -