



Renewable Resource Program Loans
 HB 8 - as Appropriated by the House of Representatives
 to the Senate Finance and Claims Committee

HB 8.01		Loans-Sponsor/Project	HB 8.01	Cumulative Total
Section 1				
Pg	Ln	Group A Projects¹ (4.5% or State bond rate, whichever is lower-20 years)		
		Montana DNRC		
1	25	Deadmans Basin Supply Canal Rehabilitation Project	\$55,000	\$55,000
		Montana DNRC		
1	26	Martinsdale North Dam Riprap Project	90,000	145,000
		Cartersville Irrigation District		
1	28	Sand Creek Siphon Rehabilitation Project	40,000	185,000
Section 2				
Group A Projects² (2.0% below long term bond rate for 1st 5 years, market rate for remaining 15 years)				
		Lockwood Water and Sewer District		
2	12	Wastewater Collection and Treatment Works	3,300,000	3,485,000
Group B (2.25% 1st \$250,000, 0% for anything over \$500,000-20 years)				
		Lower Willow Creek Drainage District		
2	18	Lower Willow Creek Dam Rehabilitation	295,000	3,780,000
Group C Projects (4.5% or State bond rate, whichever is lower-20 years)				
		Mill Creek Irrigation District		
2	23	Mill Lake Dam Rehabilitation	572,000	4,352,000
		Montana DNRC		
2	25	North Fork of the Smith River Dam Rehabilitation	557,000	4,909,000
3	4	Total Loan Authorizations:	4,909,000	
3	4	Additional Loan Authorizations:	1,669,422	
3	5	Loan Reserve ³ :	657,842	
Total Bond Request			\$ 7,236,264	

¹ Section 1 projects meet the provisions of 17-5-702, MCA.
² Section 2 projects may not complete the requirements needed to obtain the loan funds prior to June 30, 2005
³ To finance loans in lieu of grants for grants recommended in HB 6
 NOTE: Projects are grouped by differences in interest rates.