

Amendments to Senate Bill No. 292  
1st Reading Copy

Requested by Senator Gregory Barkus

For the Senate Taxation Committee

Prepared by Lee Heiman  
January 31, 2005 (10:26am)

1. Title, line 5.

**Following:** "LAWS;"

**Insert:** "CHANGING THE START OF THE PERIOD TO CONTEST THE VALIDITY  
OF CERTAIN BONDS;"

2. Title, line 21.

**Following:** "SECTIONS"

**Insert:** "7-7-104,"

3. Title, line 22.

**Following:** "20-9-410,"

**Insert:** "20-9-464,"

4. Page 1, line 27.

**Insert:** "Section 1. Section 7-7-104, MCA, is amended to read:

"7-7-104. **Limitation on action to test bond validity.** No A local government general obligation bond of any issue, whereof in which the preliminary proceedings have been submitted to and approved by the attorney general, may not be held invalid because of any defect or failure to comply with any statutory provision relating to the authorization, issuance, or sale of the bonds unless an action to contest the validity thereof of the bonds is brought within 30 days after the date of sale the adoption of the resolution calling for the sale of bonds of the local government."

{ Internal References to 7-7-104:

7-7-102x } "

**Renumber:** subsequent sections

5. Page 15, line 19.

**Insert:** "Section 20. Section 20-9-464, MCA, is amended to read:

"20-9-464. **Statute of limitations -- action to test validity.** No A bond of any issue, whereof in which the preliminary proceedings have been submitted to and approved by the attorney general, shall may not be held invalid because of any defect or failure to comply with any statutory provision

relating to the authorization, issuance, or sale of said the bonds, unless an action to contest the validity thereof shall be of the bonds is brought within 30 days after the date of sale the adoption of the resolution calling for the sale of bonds of the school district."

{Internal References to 20-9-464:

20-9-461x          20-9-466x          20-15-404 \*x}"

**Renumber:** subsequent sections

6. Page 21, line 17.

**Strike:** "28"

**Insert:** "30"

7. Page 21, line 19.

**Strike:** "28"

**Insert:** "30"

8. Page 21, line 20.

**Strike:** "29"

**Insert:** "31"

9. Page 21, line 21.

**Strike:** "29"

**Insert:** "31"

- END -