"Casino state" Tax Comparison Table

	Colorado	Illinois	Indiana	Iowa	Louisiana	Michigan	Mississippi	Missouri	Nevada	New Jersey	So. Dakota
Nmbr. Casinos	44	9	10	13	18	3	29	11	256	12	38
Gross Revenue (millions)	$ 698.20	$ 1,709.00	$ 2,229.00	$ 1,024.00	$ 2,017.00	$ 1,130.00	$ 2,700.00	$ 1,330.00	$ 9,625.00	$ 4,490.00	$ 70.40
Tax Revenue (millions)	$ 95.60	$ 719.90	$ 702.70	$ 209.70	$ 448.90	$ 250.20	$ 325.00	$ 369.00	$ 776.50	$ 414.50	$ 5.45
Tax Rate	Graduated Max 20%	Graduated from 15%-70%	Graduated from 15% to 35%	Graduated Max of 20%	*	22.14%	8% State, 4% Local	20% on Gross Revenue	6.75%	8%	8%
Admissions (millions)	N/A	16.6	25.4	19.3	37.5	N/A	54	51.2	48.6**	32.2**	N/A
Effective Rate	14%	42%	32%	20%	22%	22%	12%	28%	8%	9%	8%

* Riverboats 21.5%, Land based greater of $60 million or 21.5%, Racinos 18.5%
** This is visitors rather than counted admissions to the facilities

	Casino States	Montana
Nmbr. Casinos	443	1700
Gross Revenue (millions)	$ 27,022.60	$ 333.83
Tax Revenue (millions)	$ 4,317.45	$ 50.07
Tax Rate		15%
EFFECTIVE TAX RATE	16%	15%

Source: American Gaming Association 2004 State of the States Annual Report.

SENATE TAXATION
EXHIBIT NO. 4
DATE 2-9-05
BILL NO. SB