

Amendments to Senate Bill No. 296
1st Reading Copy

Requested by Senator Jerry Black

For the Senate Taxation Committee

Prepared by Doug Sternberg and Lee Heiman
February 9, 2005 (4:12pm)

1. Title, line 5.

Strike: "NONCONTIGUOUS"

2. Title, line 7.

Following: "PROVIDING"

Strike: "AN"

Insert: "A DELAYED"

Following: "DATE"

Insert: "AND AN APPLICABILITY DATE"

3. Page 1, line 27.

Strike: "Noncontiguous parcels"

Insert: "Parcels"

4. Page 1, line 30.

Strike: "certification"

Insert: "classification"

5. Page 2, line 2.

Following: "(I) the"

Insert: "owner of the"

Following: "is"

Insert: "involved"

Following: "owner's"

Insert: "Montana"

6. Page 2, line 5.

Following: "trust"

Insert: "that is involved in Montana agricultural production and
51% of the entity's Montana annual gross income is derived
from agricultural production"

7. Page 2, line 6.

Following: "(III)"

Strike: "the property is not subject to a homestead exemption."

Insert: "the owner is a shareholder, partner, owner, or member of
the family corporation, family partnership, sole
proprietorship, or family trust that is involved in Montana

(over)

agricultural production and 51% of the person's or entity's Montana annual gross income is derived from agricultural production."

8. Page 3, line 12.

Following: "Effective date"

Insert: "-- applicability"

Following: "effective"

Strike: "July 1, 2005"

Insert: "January 1, 2006, and applies to tax years beginning after December 31, 2005"

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