SENATE TAXATION
EXHIBIT NO. 3
DATE 2-15-05
BILL NO. SB 272

PurpleOcean.org: Wal-Mart Fact Checker

Low Prices at What Cost? Wal-Mart Facts:

Wal-Mart sales clerks made an average of $8.23 an hour—or $13,861 a year—in 2001. That's nearly $800 below the federal poverty line for a family of three.
Source: Business Week

Reliance on public assistance programs in California by Wal-Mart workers costs the state's taxpayers an estimated $86 million annually.
Source: UC Berkeley Study

In Georgia, Wal-Mart employees are six times more likely to rely on state-provided health care for their children than are employees of any other large company.
Source: Atlanta Journal-Constitution

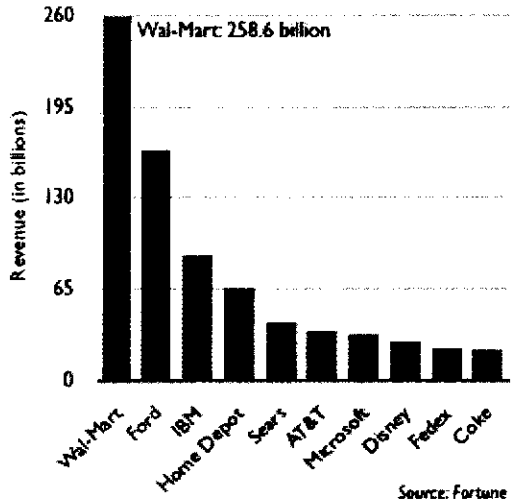
In the first decade after Wal-Mart arrived in Iowa, the state lost 555 grocery stores, 298 hardware stores, 293 building supply stores, 161 variety stores, 158 women's apparel stores, 153 shoe stores, 116 drugstores, and 111 men's and boys' apparel stores.
Source: Iowa State University Study

Every year Wal-Mart purchases $15 billion worth of products from China.
Source: Washington Post

Today Wal-Mart uses over 3,000 Chinese factories to produce its goods—almost as many factories as it has stores in the U.S. (3,600).
Source: L.A. Times

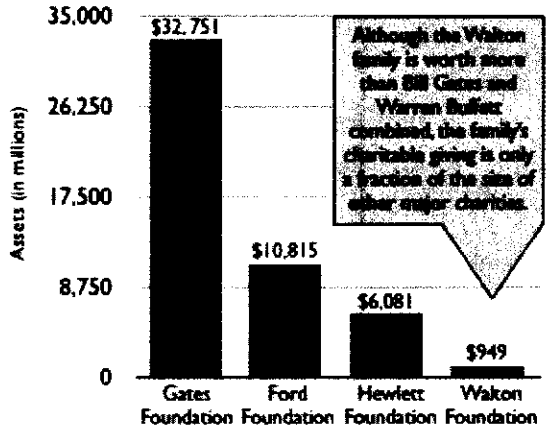
All else being equal, U.S. counties where new Wal-Mart stores were built between 1987 and 1998 experienced higher poverty rates than other U.S. counties.
Source: Pennsylvania State University Study

2003 Revenues



Source: Fortune

Charitable Giving



Source: Foundation Center and Forbes

Join the campaign to spread the facts about the world's largest company:

www.purpleocean.org/walmart

Full Sources: Anthony Bianco and Wendy Zellner, "Is Wal-Mart Too Powerful?" *BusinessWeek*, October 6, 2003; Nancy Cleeland, Evelyn Iritani, and Tyler Marshall, "The Wal-Mart Effect: Scouring the Globe To Give Shoppers an $8.63 Polo Shirt," *Los Angeles Times*, November 24, 2003; Peter S. Goodman and Philip P. Pan, "Chinese Workers Pay for Wal-Mart's Low Prices," *Washington Post*, February 8, 2004; Andy Serwer, "The Waltons: Inside America's Richest Family," *Fortune Magazine*, November 22, 2004; Kenneth Stone, Iowa State University, "Impact of Wal-Mart Stores and other Mass Merchandisers in Iowa, 1983-1993," *Economic Development Review*, Spring 1995; Arindrajit Dube and Ken Jacobs, "Hidden Costs of Wal-Mart Jobs," UC—Berkeley Center for Labor Research and Education, August 2, 2004; Andy Miller, "Wal-Mart stands out on rolls of PeachCare -- Retailer's sign-up ratio far exceeds other firms," *The Atlanta Journal-Constitution*, February 27, 2004; Stephan J. Goetz and Hema Swaminathan, "Wal-Mart and County-Wide Poverty," Pennsylvania State University, October 18, 2004; The Foundation Center and *Forbes's* (2001), WalmartFacts.com.