

Amendments to Senate Bill No. 48
1st Reading Copy

Requested by Senator Dan Harrington

For the Senate Taxation Committee

Prepared by Lee Heiman
March 10, 2005 (3:45pm)

1. Title, line 6.

Following: "SALARIES;"

Insert: "INCREASING THE CAP ON THE EXEMPT AGGREGATE MARKET VALUE
OF CLASS EIGHT PROPERTY FROM \$5,000 TO \$20,000;"

2. Page 3, line 4.

Following: "~~taxation.~~"

Insert: "(5) The class eight property of a person or business
entity that owns an aggregate of \$20,000 or less in market
value of class eight property is exempt from taxation."

- END -