

Amendments to Senate Bill No. 213
1st Reading Copy

Requested by Senator Ken Toole

For the Senate Taxation Committee

Prepared by Lee Heiman
March 2, 2005 (2:51pm)

1. Title, line 6.

Strike: "REMOVING THE EXEMPTION TO"

Insert: "ALLOWING"

Following: "CREDIT"

Insert: "TO BE USED"

2. Title, line 7.

Following: "FROM"

Insert: "CERTAIN"

Following: "AMENDING"

Insert: "SECTION 15-32-604, MCA,"

3. Title, line 9.

Strike: "REPEALING SECTION 15-32-604, MCA;"

4. Page 1, line 13.

Insert: "Section 1. Section 15-32-604, MCA, is amended to read:

"15-32-604. (Temporary) Limitation of credit.

Notwithstanding the provisions of 15-32-602 and 15-32-603, a tax credit may not be claimed for an investment in property used to produce energy from the following reclaimed material:

(1) hazardous wastes or substances as defined in 76-7-103;

(2) tires;

(3) plastics; or

(4) used oil that exceeds the specifications established in

40 CFR 279.11. (~~Terminates December 31, 2005--secs. 5, 7, Ch. 398, L. 2001.~~)"

{Internal References to 15-32-604: None.}"

Renumber: subsequent sections

5. Page 2, line 29.

Strike: section 9 in its entirety

Renumber: subsequent section

- END -