

Property Tax

Sweet Grass County

SENATE TAXATION

EXHIBIT NO. 1

		2003		DATE 2004 3-18-05			
		Acres	Assessed	Taxable	Acres	Assessed	Taxable
\$0	CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
343	CLASS 2 Gross Proceeds		\$46,440,800	\$1,393,224		\$84,805,399	\$2,544,162
	CLASS 3 Agricultural Land:						
514	Tillable Irrigated (3.40%, 3.30%)	32,395	\$7,904,721	\$268,769	32,374	\$8,208,363	\$270,870
191	Tillable Non-Irrigated (3.40%, 3.30%)	18,393	\$2,925,787	\$99,471	18,393	\$2,997,418	\$98,908
411	Grazing (3.40%, 3.30%)	687,699	\$28,720,707	\$976,514	687,337	\$29,447,498	\$971,781
207	Wild Hay (3.40%, 3.30%)	18,476	\$4,064,686	\$138,202	18,474	\$4,157,461	\$137,201
220	Non-Qualified Ag Land (23.8%, 23.1%)	6,811	\$278,402	\$66,262	7,138	\$299,116	\$69,105
\$0	Eligible Mining Claims (3.40%, 3.30%)	0	\$0	\$0	0	\$0	\$0
543	Class 3 Subtotal	763,773	\$43,894,303	\$1,549,218	763,716	\$45,109,856	\$1,547,845
	CLASS 4 Land and Improvements:						
109	Residential (3.40%, 3.30%)		\$110,017,114	\$3,740,524		\$119,113,345	\$3,930,902
812	Residential Low Income (varies)		\$1,544,246	\$25,041		\$1,904,358	\$32,594
922	Mobile Homes (3.40%, 3.30%)		\$2,025,472	\$68,869		\$1,925,642	\$63,548
711	Mobile Homes Low Income (varies)		\$57,148	\$1,188		\$49,049	\$1,070
781	Commercial (3.40%, 3.30%)		\$18,054,500	\$613,848		\$19,134,747	\$631,441
407	Industrial (3.40%, 3.30%)		\$11,655,215	\$396,276		\$12,048,946	\$397,615
\$0	New Manufacturing (varies)		\$407,879	\$10,391		\$416,728	\$11,666
\$0	Qualified Golf Courses (1.70, 1.65%)		\$0	\$0		\$0	\$0
\$0	Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
131	Extended Prop Tax Relief Program (Res Only)		\$1,431,012	\$46,021		\$1,018,564	\$31,037
873	Class 4 Subtotal		\$145,192,586	\$4,902,158		\$155,611,379	\$5,099,873
	CLASS 5						
726	Rural Electric and Telephone Co-Op (3%)		\$11,399,884	\$341,996		\$11,685,466	\$350,564
\$0	Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
864	Pollution Control (3%)		\$0	\$0		\$0	\$0
\$0	Gasohol Related (3%)		\$0	\$0		\$0	\$0
\$0	Research and Development (0%-3%)		\$0	\$0		\$0	\$0
\$0	Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
590	Class 5 Subtotal		\$11,399,884	\$341,996		\$11,685,466	\$350,564
	CLASS 6						
\$0	Livestock (0%)		\$0	\$0		\$0	\$0
\$0	Lease and Rental Equipment (3%)		\$0	\$0		\$0	\$0
\$0	Canola Seed Processing Equipment (3%)		\$0	\$0		\$0	\$0
\$0	Class 6 Subtotal		\$0	\$0		\$0	\$0
	CLASS 7						
\$0	Non-Centrally Assessed Public Util. (8%, 3%)		\$0	\$0		\$0	\$0
	CLASS 8						
431	Machinery (3%)		\$82,435,623	\$2,467,163		\$94,720,445	\$2,839,024
089	Farm Implements (3%)		\$7,757,861	\$232,737		\$7,765,714	\$232,973
600	Furniture and Fixtures (3%)		\$3,435,200	\$103,056		\$2,812,610	\$84,382
746	Other Business Equipment		\$3,999,233	\$119,986		\$3,835,942	\$115,087
866	Class 8 Subtotal		\$97,627,917	\$2,922,942		\$109,134,711	\$3,271,466
	CLASS 9						
919	Utilities (12%)		\$9,368,864	\$1,124,263		\$9,825,973	\$1,179,117
	CLASS 10						
051	Timber Land (0.35%, 0.35%)	70,863	\$15,670,662	\$54,849	70,862	\$15,810,175	\$55,366
	CLASS 12						
190	Railroads (3.88%, 3.81%)		\$11,720,967	\$454,774		\$12,060,037	\$459,489
147	Airlines (3.88%, 3.81%)		\$0	\$0		\$656	\$25
337	Class 12 Subtotal		\$11,720,967	\$454,774		\$12,060,693	\$459,514
	CLASS 13						
056	Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
546	Telecommunication Property (6%)		\$4,571,559	\$274,293		\$3,001,774	\$180,107
602	Class 13 Subtotal		\$4,571,559	\$274,293		\$3,001,774	\$180,107
824	Total		\$385,887,542	\$13,017,717		\$447,045,426	\$14,688,014

11%
\$270,870
\$98,908
\$971,781
\$137,201
\$69,105
1,547,000