SENATE TAXATION
EXHIBIT NO. 1
DATE 3-29-05
BILL NO. SB 522

SB 52~~0~~2 - Impact by Income Bracket
Includes: Income Tax Rate Changes, Capital Gains Credit, and Property Tax Rebate
Tax Year 2005; All Full-Year Resident Households

Income Bracket	Number of Households	Total Income	Current Law Tax	Proposed Law Tax	Difference	Average Change	With $135 in Property Tax Rebate [1] Winners	Winner Housholds	Losers	Loser Housholds
$ 0 - $ 1,999	14,936	16,288,198	294	294	0	0	14,936	100.00%	0	0.00%
$ 2,000 - $ 3,999	18,898	57,043,487	22,033	22,031	(2)	(0)	18,898	100.00%	0	0.00%
$ 4,000 - $ 5,999	18,809	93,871,443	229,635	229,633	(2)	(0)	18,809	100.00%	0	0.00%
$ 6,000 - $ 7,999	17,793	124,623,328	607,550	611,439	3,889	0	17,792	99.99%	1	0.01%
$ 8,000 - $ 9,999	16,990	152,712,974	966,777	966,771	(6)	(0)	16,990	100.00%	0	0.00%
$ 10,000 - $ 11,999	16,480	181,144,912	1,425,811	1,425,802	(9)	(0)	16,480	100.00%	0	0.00%
$ 12,000 - $ 13,999	15,700	203,914,666	2,040,531	2,040,369	(162)	(0)	15,700	100.00%	0	0.00%
$ 14,000 - $ 15,999	15,702	235,492,277	2,885,001	2,878,739	(6,262)	(0)	15,702	100.00%	0	0.00%
$ 16,000 - $ 17,999	14,984	254,555,783	3,659,171	3,646,671	(12,500)	(1)	14,984	100.00%	0	0.00%
$ 18,000 - $ 19,999	13,601	258,226,192	4,295,012	4,241,305	(53,707)	(4)	13,600	99.99%	0	0.00%
$ 20,000 - $ 24,999	29,983	671,583,691	13,572,921	13,335,942	(236,979)	(8)	29,983	100.00%	0	0.00%
$ 25,000 - $ 29,999	24,474	671,151,212	15,887,412	15,685,125	(202,287)	(8)	24,474	100.00%	0	0.00%
$ 30,000 - $ 34,999	21,147	685,776,251	18,273,196	18,229,201	(43,995)	(2)	21,143	99.98%	0	0.00%
$ 35,000 - $ 39,999	18,158	680,334,523	19,187,943	19,327,757	139,814	8	17,766	97.84%	2	0.01%
$ 40,000 - $ 44,999	16,292	691,507,729	20,742,222	21,083,070	340,848	21	14,361	88.15%	2	0.01%
$ 45,000 - $ 49,999	14,524	688,996,435	21,679,347	22,154,422	475,075	33	11,336	78.05%	96	0.66%
$ 50,000 - $ 54,999	13,116	688,030,959	22,346,295	22,921,950	575,655	44	9,293	70.85%	669	5.10%
$ 55,000 - $ 59,999	11,883	682,849,922	22,937,674	23,602,974	665,300	56	7,800	65.64%	1,269	10.68%
$ 60,000 - $ 64,999	10,492	655,031,891	22,800,818	23,545,776	744,958	71	6,444	61.42%	1,756	16.74%
$ 65,000 - $ 69,999	9,127	615,571,919	22,170,169	22,987,313	817,144	90	5,190	56.86%	1,997	21.88%
$ 70,000 - $ 74,999	7,620	551,868,407	20,561,571	21,431,335	869,764	114	3,778	49.58%	2,089	27.41%
$ 75,000 - $ 79,999	6,412	496,253,379	19,105,766	20,016,662	910,896	142	2,463	38.41%	2,108	32.88%
$ 80,000 - $ 89,999	9,658	817,742,628	32,654,473	34,441,670	1,787,197	185	2,112	21.87%	4,224	43.74%
$ 90,000 - $ 99,999	6,370	602,741,667	25,169,790	26,790,768	1,620,978	254	627	9.84%	4,369	68.59%
$100,000 - $109,999	4,306	450,716,087	19,433,450	20,842,902	1,409,452	327	263	6.11%	3,643	84.60%
$110,000 - $119,999	3,088	354,104,542	15,683,122	16,929,843	1,246,721	404	118	3.82%	2,829	91.61%
$120,000 - $129,999	2,108	262,815,716	12,037,369	13,073,613	1,036,244	492	78	3.70%	1,975	93.69%
$130,000 - $139,999	1,632	219,814,388	10,398,980	11,344,344	945,364	579	46	2.82%	1,565	95.89%
$140,000 - $149,999	1,179	170,670,232	8,141,318	8,917,826	776,508	659	25	2.12%	1,137	96.44%
$150,000 - $174,999	2,137	345,064,867	17,048,950	18,778,410	1,729,460	809	43	2.01%	2,081	97.38%
$175,000 - $199,999	1,347	251,180,272	13,019,938	14,405,413	1,385,475	1,029	18	1.34%	1,323	98.22%
$200,000 - $299,999	2,535	611,229,963	33,339,201	37,147,716	3,808,515	1,502	18	0.71%	2,511	99.05%
$300,000 - $399,999	931	320,098,000	18,642,760	20,901,281	2,258,521	2,426	4	0.43%	927	99.57%
$400,000 - $499,999	456	202,322,461	12,270,038	13,805,689	1,535,651	3,368	2	0.44%	454	99.56%
$500,000+	856	1,037,786,579	65,280,435	73,963,970	8,683,535	10,144	0	0.00%	856	100.00%
TOTALS	383,724	15,003,116,980	538,516,973	571,728,026	33,211,053		321,276		37,883	

[1] $135 property tax rebate is the maximum a taxpayer may receive. Not all taxpayers will have sufficient ~~liability to~~ claim the full rebate.