# SB407 as Signed by Governor
## All Households - Tax Year 2006 Impacts

**IMPACTS BY INCOME BRACKET**

| Income Bracket | Number of Households | Total Income | Current Law Tax | Proposed Law Tax | Difference | No. of Gainers | No. of Losers | No Change | No Tax Liability Current Law | No Tax Liability Proposed Law | % of Gainers | % of Losers | Effective Tax Rates Current Law | Effective Tax Rates Proposed Law | Percent of Total Liability Current Law | Percent of Total Liability Proposed Law | Current Law Ave. Tax | Proposed Law Ave. Tax | Dollar Change in Ave. Liab. | % Change in Ave. Liab. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| $ 0 - $ 1,999 | 15,233 | 17,050,627 | 27,557 | 17,229 | (10,328) | 28 | 0 | 15,205 | 15,154 | 15,166 | 0.2% | 0.0% | 0.16% | 0.10% | 0.00% | 0.00% | 2 | 1 | (1) | -37.48% |
| $ 2,000 - $ 3,999 | 19,675 | 59,227,935 | 84,783 | 45,249 | (39,535) | 27 | 0 | 19,648 | 13,215 | 13,426 | 0.1% | 0.0% | 0.14% | 0.08% | 0.01% | 0.01% | 4 | 2 | (2) | -46.63% |
| $ 4,000 - $ 5,999 | 19,151 | 95,502,559 | 593,779 | 307,627 | (286,152) | 96 | 0 | 19,055 | 5,827 | 6,089 | 0.5% | 0.0% | 0.62% | 0.32% | 0.10% | 0.06% | 31 | 16 | (15) | -48.19% |
| $ 6,000 - $ 7,999 | 18,062 | 126,196,231 | 1,180,485 | 721,315 | (459,171) | 395 | 0 | 17,667 | 5,377 | 5,552 | 2.2% | 0.0% | 0.94% | 0.57% | 0.20% | 0.13% | 65 | 40 | (25) | -38.90% |
| $ 8,000 - $ 9,999 | 16,977 | 152,501,624 | 1,687,849 | 1,134,753 | (553,096) | 6,580 | 0 | 10,397 | 4,487 | 4,626 | 38.8% | 0.0% | 1.11% | 0.74% | 0.29% | 0.21% | 99 | 67 | (33) | -32.77% |
| $ 10,000 - $ 11,999 | 16,420 | 180,448,710 | 2,275,309 | 1,678,620 | (596,689) | 7,985 | 5 | 8,430 | 4,041 | 4,184 | 48.6% | 0.0% | 1.26% | 0.93% | 0.39% | 0.31% | 139 | 102 | (36) | -26.22% |
| $ 12,000 - $ 13,999 | 16,187 | 210,451,238 | 3,108,425 | 2,495,028 | (613,398) | 4,257 | 5 | 11,925 | 3,194 | 3,358 | 26.3% | 0.0% | 1.48% | 1.19% | 0.54% | 0.46% | 192 | 154 | (38) | -19.73% |
| $ 14,000 - $ 15,999 | 15,808 | 236,946,510 | 3,906,879 | 3,336,941 | (569,938) | 3,285 | 10 | 12,513 | 2,840 | 3,011 | 20.8% | 0.1% | 1.65% | 1.41% | 0.68% | 0.62% | 247 | 211 | (36) | -14.59% |
| $ 16,000 - $ 17,999 | 14,972 | 254,441,679 | 4,731,549 | 4,281,327 | (450,222) | 2,689 | 14 | 12,269 | 2,208 | 2,362 | 18.0% | 0.1% | 1.86% | 1.68% | 0.82% | 0.80% | 316 | 286 | (30) | -9.52% |
| $ 18,000 - $ 19,999 | 13,920 | 264,220,576 | 5,338,289 | 5,014,060 | (324,229) | 2,436 | 20 | 11,464 | 1,836 | 1,969 | 17.5% | 0.1% | 2.02% | 1.90% | 0.93% | 0.93% | 383 | 360 | (23) | -6.07% |
| $ 20,000 - $ 24,999 | 29,457 | 660,158,142 | 15,213,897 | 14,803,709 | (410,189) | 5,233 | 79 | 24,145 | 3,051 | 3,379 | 17.8% | 0.3% | 2.30% | 2.24% | 2.64% | 2.76% | 516 | 503 | (14) | -2.70% |
| $ 25,000 - $ 29,999 | 24,033 | 659,296,763 | 17,729,931 | 17,448,232 | (281,699) | 4,629 | 225 | 19,179 | 1,671 | 1,886 | 19.3% | 0.9% | 2.69% | 2.65% | 3.08% | 3.25% | 738 | 726 | (12) | -1.59% |
| $ 30,000 - $ 34,999 | 20,556 | 666,950,915 | 20,164,351 | 19,716,207 | (448,145) | 5,384 | 351 | 14,821 | 929 | 1,080 | 26.2% | 1.7% | 3.02% | 2.96% | 3.50% | 3.67% | 981 | 959 | (22) | -2.22% |
| $ 35,000 - $ 39,999 | 18,260 | 683,947,664 | 21,910,250 | 21,244,324 | (665,926) | 6,387 | 523 | 11,350 | 650 | 763 | 35.0% | 2.9% | 3.20% | 3.11% | 3.80% | 3.96% | 1,200 | 1,163 | (36) | -3.04% |
| $ 40,000 - $ 44,999 | 16,359 | 694,339,301 | 23,487,623 | 22,695,058 | (792,565) | 6,913 | 823 | 8,623 | 449 | 515 | 42.3% | 5.0% | 3.38% | 3.27% | 4.07% | 4.23% | 1,436 | 1,387 | (48) | -3.37% |
| $ 45,000 - $ 49,999 | 14,773 | 700,923,912 | 24,618,932 | 23,779,862 | (839,070) | 6,575 | 1,440 | 6,758 | 365 | 412 | 44.5% | 9.7% | 3.51% | 3.39% | 4.27% | 4.43% | 1,666 | 1,610 | (57) | -3.41% |
| $ 50,000 - $ 54,999 | 13,088 | 686,482,354 | 25,228,022 | 24,305,146 | (922,876) | 6,187 | 2,084 | 4,817 | 281 | 318 | 47.3% | 15.9% | 3.67% | 3.54% | 4.38% | 4.53% | 1,928 | 1,857 | (71) | -3.66% |
| $ 55,000 - $ 59,999 | 11,478 | 659,348,110 | 25,154,122 | 24,146,372 | (1,007,750) | 5,524 | 2,277 | 3,677 | 212 | 238 | 48.1% | 19.8% | 3.81% | 3.66% | 4.36% | 4.50% | 2,192 | 2,104 | (88) | -4.01% |
| $ 60,000 - $ 64,999 | 10,389 | 648,773,702 | 25,719,960 | 24,597,588 | (1,122,373) | 5,184 | 2,065 | 3,140 | 174 | 186 | 49.9% | 19.9% | 3.96% | 3.79% | 4.46% | 4.58% | 2,476 | 2,368 | (108) | -4.36% |
| $ 65,000 - $ 69,999 | 8,558 | 576,939,601 | 23,666,671 | 22,577,560 | (1,089,111) | 4,457 | 1,625 | 2,476 | 149 | 154 | 52.1% | 19.0% | 4.10% | 3.91% | 4.11% | 4.21% | 2,765 | 2,638 | (127) | -4.60% |
| $ 70,000 - $ 74,999 | 7,092 | 513,554,247 | 21,659,469 | 20,631,507 | (1,027,963) | 3,894 | 1,304 | 1,894 | 118 | 122 | 54.9% | 18.4% | 4.22% | 4.02% | 3.76% | 3.84% | 3,054 | 2,909 | (145) | -4.75% |
| $ 75,000 - $ 79,999 | 5,984 | 463,195,373 | 20,308,245 | 19,232,395 | (1,075,849) | 3,602 | 1,141 | 1,241 | 80 | 82 | 60.2% | 19.1% | 4.38% | 4.15% | 3.52% | 3.58% | 3,394 | 3,214 | (180) | -5.30% |
| $ 80,000 - $ 89,999 | 8,493 | 719,012,218 | 32,799,448 | 30,989,643 | (1,809,804) | 5,325 | 1,791 | 1,377 | 114 | 113 | 62.7% | 21.1% | 4.56% | 4.31% | 5.69% | 5.78% | 3,862 | 3,649 | (213) | -5.52% |
| $ 90,000 - $ 99,999 | 5,529 | 523,253,391 | 24,786,756 | 23,428,920 | (1,357,836) | 3,445 | 1,357 | 727 | 78 | 75 | 62.3% | 24.5% | 4.74% | 4.48% | 4.30% | 4.37% | 4,483 | 4,237 | (246) | -5.48% |
| $100,000 - $109,999 | 3,561 | 373,102,425 | 18,341,692 | 17,323,994 | (1,017,698) | 2,273 | 899 | 389 | 56 | 60 | 63.8% | 25.2% | 4.92% | 4.64% | 3.18% | 3.23% | 5,151 | 4,865 | (286) | -5.55% |
| $110,000 - $119,999 | 2,492 | 285,766,255 | 14,359,489 | 13,555,095 | (804,394) | 1,597 | 672 | 223 | 37 | 31 | 64.1% | 27.0% | 5.02% | 4.74% | 2.49% | 2.53% | 5,762 | 5,439 | (323) | -5.60% |
| $120,000 - $129,999 | 1,772 | 221,206,141 | 11,495,746 | 10,738,608 | (757,138) | 1,170 | 477 | 125 | 30 | 29 | 66.0% | 26.9% | 5.20% | 4.85% | 1.99% | 2.00% | 6,487 | 6,060 | (427) | -6.59% |
| $130,000 - $139,999 | 1,440 | 194,204,007 | 10,495,106 | 9,744,879 | (750,227) | 1,032 | 336 | 72 | 13 | 8 | 71.7% | 23.3% | 5.40% | 5.02% | 1.82% | 1.82% | 7,288 | 6,767 | (521) | -7.15% |
| $140,000 - $149,999 | 1,043 | 150,964,794 | 8,257,924 | 7,630,423 | (627,501) | 726 | 267 | 50 | 14 | 14 | 69.6% | 25.6% | 5.47% | 5.05% | 1.43% | 1.42% | 7,917 | 7,316 | (602) | -7.60% |
| $150,000 - $174,999 | 1,994 | 321,283,211 | 18,643,986 | 17,087,759 | (1,556,227) | 1,454 | 463 | 77 | 23 | 20 | 72.9% | 23.2% | 5.80% | 5.32% | 3.23% | 3.18% | 9,350 | 8,570 | (780) | -8.35% |
| $175,000 - $199,999 | 1,344 | 251,423,161 | 14,920,081 | 13,573,282 | (1,346,799) | 1,027 | 265 | 52 | 20 | 17 | 76.4% | 19.7% | 5.93% | 5.40% | 2.59% | 2.53% | 11,101 | 10,099 | (1,002) | -9.03% |
| $200,000 - $299,999 | 2,296 | 552,471,545 | 35,129,844 | 31,867,941 | (3,261,903) | 1,780 | 469 | 47 | 18 | 14 | 77.5% | 20.4% | 6.36% | 5.77% | 6.09% | 5.94% | 15,300 | 13,880 | (1,421) | -9.29% |
| $300,000 - $399,999 | 868 | 298,554,452 | 20,738,095 | 18,563,180 | (2,174,915) | 707 | 156 | 5 | 7 | 3 | 81.5% | 18.0% | 6.95% | 6.22% | 3.60% | 3.46% | 23,892 | 21,386 | (2,506) | -10.49% |
| $400,000 - $499,999 | 400 | 178,193,460 | 12,847,365 | 11,530,525 | (1,316,840) | 325 | 72 | 3 | 4 | 2 | 81.3% | 18.0% | 7.21% | 6.47% | 2.23% | 2.15% | 32,118 | 28,826 | (3,292) | -10.25% |
| $500,000+ | 785 | 900,903,974 | 65,861,046 | 56,349,335 | (9,511,711) | 653 | 122 | 10 | 16 | 12 | 83.2% | 15.5% | 7.31% | 6.25% | 11.42% | 10.50% | 83,899 | 71,783 | (12,117) | -14.44% |
| TOTALS | 378,449 | 14,181,236,807 | 576,472,957 | 536,593,691 | (39,879,267) | 113,261 | 21,337 | 243,851 | 66,738 | 69,276 | 29.9% | 5.6% | 4.07% | 3.78% | 100.00% | 100.00% | 1,523 | 1,418 | (105) | -6.92% |

330,644,293 57.36% (28,396,806) 71.21%

**IMPACTS BY DECILE GROUP**

| Decile Group | Number of Households | Total Income | Current Law Tax | Proposed Law Tax | Difference | No. of Gainers | No. of Losers | No Change | No Tax Liability Current Law | No Tax Liability Proposed Law | % of Gainers | % of Losers | Effective Tax Rates Current Law | Effective Tax Rates Proposed Law | Percent of Total Liability Current Law | Percent of Total Liability Proposed Law | Current Law Ave. Tax | Proposed Law Ave. Tax | Dollar Change in Ave. Liab. | % Change in Ave. Liab. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 ($0) | 37,845 | 88,462,369 | 162,743 | 87,129 | (75,615) | 59 | 0 | 37,786 | 29,198 | 29,467 | 0.2% | 0.0% | 0.18% | 0.10% | 0.03% | 0.02% | 4 | 2 | (2) | -46.46% |
| 2 ($4,949) | 37,845 | 238,783,222 | 2,023,843 | 1,200,013 | (823,831) | 1,243 | 0 | 36,602 | 11,326 | 11,741 | 3.3% | 0.0% | 0.85% | 0.50% | 0.35% | 0.22% | 53 | 32 | (22) | -40.71% |
| 3 ($8,581) | 37,845 | 403,885,977 | 5,104,597 | 3,758,803 | (1,345,794) | 15,921 | 8 | 21,916 | 9,195 | 9,524 | 42.1% | 0.0% | 1.26% | 0.93% | 0.89% | 0.70% | 135 | 99 | [illegible] | -26.[illegible]% |
| 4 ($13,896) | 37,845 | 581,829,512 | 9,921,987 | 8,615,803 | (1,306,184) | 7,945 | 25 | 29,875 | 6,473 | 6,875 | 21.0% | 0.1% | 1.71% | 1.48% | 1.72% | 1.61% | 262 | 228 | [illegible] | -13.1[illegible]% |
| 5 ($19,422) | 37,845 | 782,304,874 | 16,989,986 | 16,309,384 | (680,602) | 6,645 | 80 | 31,120 | 4,438 | 4,850 | 17.6% | 0.2% | 2.17% | 2.08% | 2.95% | 3.04% | 449 | 431 | [illegible] | -4.01% |
| 6 ($25,447) | 37,845 | 1,042,375,101 | 28,148,168 | 27,664,502 | (483,666) | 7,283 | 339 | 30,223 | 2,647 | 2,980 | 19.2% | 0.9% | 2.70% | 2.65% | 4.88% | 5.16% | 744 | 731 | [illegible] | -1.72% |
| 7 ($33,994) | 37,845 | 1,383,401,057 | 44,023,422 | 42,756,407 | (1,267,015) | 12,804 | 1,044 | 23,997 | 1,385 | 1,620 | 33.8% | 2.8% | 3.18% | 3.09% | 7.64% | 7.97% | 1,163 | 1,130 | [illegible] | -2.88% |
| 8 ($43,668) | 37,845 | 1,818,645,709 | 64,533,187 | 62,268,841 | (2,264,347) | 17,098 | 4,048 | 16,699 | 913 | 1,037 | 45.2% | 10.7% | 3.55% | 3.42% | 11.19% | 11.60% | 1,705 | 1,645 | [illegible] | -3.51% |
| 9 ($58,699) | 37,845 | 2,419,798,946 | 97,124,397 | 92,820,848 | (4,303,549) | 19,249 | 7,328 | 11,268 | 658 | 705 | 50.9% | 19.4% | 4.01% | 3.84% | 16.85% | 17.30% | 2,566 | 2,453 | [illegible] | [illegible] |
| 10 ($77,161) | 37,844 | 5,421,750,040 | 308,440,626 | 281,111,962 | (27,328,664) | 25,014 | 8,465 | 4,365 | 507 | 477 | 66.1% | 22.4% | 5.69% | 5.18% | 53.50% | 52.39% | 8,150 | 7,428 | (722) | -8.86% |
| 10A ($77,161) | 12,615 | 1,019,006,810 | 45,629,293 | 43,132,057 | (2,497,236) | 7,762 | 2,515 | 2,338 | 164 | 170 | 61.5% | 19.9% | 4.48% | 4.23% | 7.92% | 8.04% | 3,617 | 3,419 | (198) | [illegible] |
| 10B ($97,819) | 12,615 | 1,253,943,681 | 60,377,616 | 57,085,266 | (3,292,349) | 7,934 | 3,145 | 1,536 | 185 | 181 | 62.9% | 24.9% | 4.82% | 4.55% | 10.47% | 10.64% | 4,786 | 4,525 | (261) | -5.4[illegible]% |
| 10C ($120,652) | 12,614 | 3,148,799,549 | 202,433,717 | 180,894,639 | (21,539,078) | 9,318 | 2,805 | 491 | 158 | 126 | 73.9% | 22.2% | 6.43% | 5.74% | 35.12% | 33.71% | 16,048 | 14,341 | (1,708) | -10.64% |
| TOTALS | 378,449 | 14,181,236,807 | 576,472,957 | 536,593,691 | (39,879,267) | 113,261 | 21,337 | 243,851 | 66,738 | 69,276 | 29.9% | 5.6% | 4.07% | 3.78% | 100.00% | 100.00% | 1,523 | 1,418 | (105) | -6.92% |

SENATE TAXATION
EXHIBIT NO 15
DATE 3-29-05
BILL NO SB 522