

Amendments to Senate Bill No. 512
1st Reading Copy

Requested by Senator Sam Kitzenberg

For the Senate Taxation Committee

Prepared by Lee Heiman
March 22, 2005 (11:29am)

1. Title, line 15 through line 16.

Strike: "17-3-213" on line 15 through "20-9-308," on line 16

Strike: "20-9-347, 20-9-361," on line 16

2. Page 47, line 19 through page 59, line 14.

Strike: section 54 through section 62 in their entirety

Renumber: subsequent sections

3. Page 59, line 17.

Strike: "Sales" through "revenue"

Insert: "Revenue"

4. Page 59, line 18.

Following: "(1)"

Insert: "(a)"

5. Page 59, line 21 through line 23.

Strike: "There" on line 21 through "for" on line 23

Insert: "For"

Strike: "." on line 23

Insert: ", "

6. Page 59, line 24.

Strike: "The" through "funds"

Insert: "the revenue under this section"

7. Page 60, line 4.

Following: line 3

Insert: "(b) If other revenue prescribed by this section produces more revenue than is required to repay a state advance, if any, for county equalization, the county treasurer shall remit the surplus funds to the department of revenue, as provided in 15-1-504, for deposit to the state general fund immediately upon occurrence of a surplus

balance and each subsequent month, with any final remittance due no later than June 20 of the fiscal year for which the state advance was received."

8. Page 60, line 17.

Following: "17-3-213;"

Insert: "and"

9. Page 60, line 18 through line 19.

Strike: subsection (f) and subsection (g) in their entirety

Insert: "(f) any money appropriated by the legislature that is designated as county elementary equalization aid."

10. Page 60, line 22.

Strike: "Sales" through "revenue"

Insert: "Revenue"

11. Page 60, line 23.

Following: "(1)"

Insert: "(a)"

12. Page 60, line 26 through line 28.

Strike: "There" on line 26 through "for" on line 28

Insert: "For"

Strike: "." on line 28

Insert: ", "

13. Page 60, line 29.

Strike: "The" through "funds"

Insert: "the revenue collected under this section"

14. Page 61, line 9.

Following: line 8

Insert: "(b) If revenue prescribed by this section produces more revenue than is required to repay a state advance, if any, for county equalization, the county treasurer shall remit the surplus funds to the department of revenue, as provided in 15-1-504, for deposit to the state general fund immediately upon occurrence of a surplus balance and each subsequent month, with any final remittance due no later than June 20 of the fiscal year for which the state advance was made."

15. Page 61, line 16.

Following: "17-3-213;"

Insert: "and"

Strike: subsection (c) and subsection (d) in their entirety

Insert: "(c) any money appropriated by the legislature that is designated as county high school equalization aid."

16. Page 61, line 20 through page 62, line 16.

Strike: section 65 through section 66 in their entirety

Re-number: subsequent sections

17. Page 65, line 20.

Strike: "67"

Insert: "56"

18. Page 65, line 21.

Strike: "67"

Insert: "56"

- END -

