3
4-5-05
BILL NO. HB

Oil & Gas Production Tax Distributions in FY 2006, and FY 2007, Under Four Scenarios

FY 2006	Current Law, BOGC = 0.26%, No New Tax	Current Law, BOGC = 0.18%, No New Tax	Proposed Law, BOGC = 0.26%, New Tax = 0.04%	Proposed Law, BOGC = 0.18%, New Tax = 0.08%
HJR 2 Total Oil & Gas Production Taxes	$ 135,805,000	$ 134,599,041	$ 136,407,980	$ 135,805,000
Board of Oil and Gas Conservation (BOGC) Tax	$ (3,919,367)	$ (2,713,408)	$ (3,919,367)	$ (2,713,408)
New Account Tax	$ -	$ -	$ (602,980)	$ (1,205,959)
Counties Allocation	$ (65,892,586)	$ (65,307,455)	$ (66,185,152)	$ (65,892,586)
Remainder After BOGC and Counties Allocation	$ 65,993,047	$ 66,578,178	$ 65,700,481	$ 65,993,047
Accounts Sharing in Remainder				
Coal Bed Methane Protection Account	$ 811,714	$ 818,912	$ 808,116	$ 811,714
Reclamation and Development Grants Account	$ 1,946,795	$ 1,964,056	$ 1,938,164	$ 1,946,795
Orphan Share Account	$ 1,946,795	$ 1,964,056	$ 1,938,164	$ 1,946,795
University System Fund	$ 1,748,816	$ 1,764,322	$ 1,741,063	$ 1,748,816
General Fund	$ 59,538,927	$ 60,066,832	$ 59,274,974	$ 59,538,927
Total	$ 65,993,047	$ 66,578,178	$ 65,700,481	$ 65,993,047
FY 2007				
HJR 2 Total Oil & Gas Production Taxes	$ 137,095,000	$ 135,822,781	$ 137,731,109	$ 137,095,000
Board of Oil and Gas Conservation (BOGC) Tax	$ (4,134,711)	$ (2,862,492)	$ (4,134,711)	$ (2,862,492)
New Account Tax	$ -	$ -	$ (636,109)	$ (1,272,219)
Counties Allocation	$ (66,518,494)	$ (65,901,213)	$ (66,827,134)	$ (66,518,494)
Remainder After BOGC and Counties Allocation	$ 66,441,795	$ 67,059,075	$ 66,133,155	$ 66,441,795
Accounts Sharing in Remainder				
Coal Bed Methane Protection Account	$ 817,234	$ 824,827	$ 813,438	$ 817,234
Reclamation and Development Grants Account	$ 1,960,033	$ 1,978,243	$ 1,950,928	$ 1,960,033
Orphan Share Account	$ 1,960,033	$ 1,978,243	$ 1,950,928	$ 1,960,033
University System Fund	$ 1,760,708	$ 1,777,065	$ 1,752,529	$ 1,760,708
General Fund	$ 59,943,787	$ 60,500,698	$ 59,665,332	$ 59,943,787
Total	$ 66,441,795	$ 67,059,075	$ 66,133,155	$ 66,441,795

Changes to Oil & Gas Production Tax Distributions in FY 2006 and FY 2007, Under Scenario 2, Scenario 3, and Scenario 4

FY 2006	Current Law, BOGC = 0.18%, No New Tax	Proposed Law, BOGC = 0.26%, New Tax = 0.04%	Proposed Law, BOGC = 0.18%, New Tax = 0.08%
Board of Oil and Gas Conservation (BOGC) Tax	$ (1,205,959)	$ -	$ (1,205,959)
New Account Tax	$ -	$ 602,980	$ 1,205,959
Counties Allocation	$ (585,131)	$ 292,566	$ -
Coal Bed Methane Protection Account	$ 7,197	$ (3,599)	$ -
Reclamation and Development Grants Account	$ 17,261	$ (8,631)	$ -
Orphan Share Account	$ 17,261	$ (8,631)	$ -
University System Fund	$ 15,506	$ (7,753)	$ -
General Fund	$ 527,906	$ (263,953)	$ -
Total	$ (1,205,959)	$ 602,980	$ -
FY 2007			
Board of Oil and Gas Conservation (BOGC) Tax	$ (1,272,219)	$ -	$ (1,272,219)
New Account Tax	$ -	$ 636,109	$ 1,272,219
Counties Allocation	$ (617,281)	$ 308,640	$ -
Coal Bed Methane Protection Account	$ 7,593	$ (3,796)	$ -
Reclamation and Development Grants Account	$ 18,210	$ (9,105)	$ -
Orphan Share Account	$ 18,210	$ (9,105)	$ -
University System Fund	$ 16,358	$ (8,179)	$ -
General Fund	$ 556,911	$ (278,455)	$ -
Total	$ (1,272,219)	$ 636,109	$ -