

Fiscal Note Request HB 239, Introduced

(continued)

8. K-12 school amounts are determined by using growth rates of two percent in the amount chargeable to the retirement levy. All school funds are assumed to grow at 4.5 percent, which is TRS' assumed rate.
9. The countywide school fund costs are shared by the state, 27 percent, and local governments, 73 percent county levy.
10. Montana University System Current Unrestricted fund costs are shared by the state, 43 percent, and tuition and other university funds, 57 percent. Increases in MUS Auxiliary and Research programs are funded with fees and research grants, respectively.

TRS Funding	FY 2006 Required Current Law Contribution	FY 2007 Required Current Law Contribution	FY 2006 HB 239 Additional Contribution	FY 2007 HB 239 Additional Contribution
State				
General Fund	236,220	235,616	632	631
State Special	7,928	7,929	21	21
Federal	99,579	99,538	267	267
Proprietary	5,287	5,275	14	14
<i>State Subtotal</i>	<i>349,014</i>	<i>348,358</i>	<i>934</i>	<i>933</i>
Montana University System				
Current Unrestricted – General Fund	1,225,768	1,221,057	3,282	3,269
Current Unrestricted - Other	1,624,855	1,618,610	4,350	4,334
Non Current Unrestricted - Other	238,021	248,977	637	667
<i>Montana University System Subtotal</i>	<i>3,088,644</i>	<i>3,088,644</i>	<i>8,269</i>	<i>8,270</i>
K-12 Schools				
General Fund	10,459,632	10,668,825	28,004	28,564
County Levy	28,279,746	28,845,341	75,716	77,230
Federal	3,301,778	4,418,842	8,840	11,831
<i>K-12 Schools Subtotal</i>	<i>42,041,156</i>	<i>43,933,008</i>	<i>112,560</i>	<i>117,625</i>
Grand Total	45,478,814	47,370,010	121,763	126,828

FISCAL IMPACT:

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>		
Personal Services	9,203	9,203
K-12 Schools Local Assistance	<u>28,004</u>	<u>28,564</u>
TOTAL	37,207	37,767
<u>Funding of Expenditures:</u>		
General Fund (01)	31,918	32,464
State Special Revenue (02)	21	21
Federal Special Revenue (03)	267	267
Proprietary Funds (06)	14	14

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University Funds – Tuition and Other	<u>4,987</u>	<u>5,001</u>
TOTAL	37,207	37,767

Revenues:

Other (09) -- Pension Trust	121,763	126,828
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Net Impact to Fund Balance (Revenue minus Funding of Expenditures):

General Fund (01)	(31,918)	(32,464)
State Special Revenue (02)	(21)	(21)
Federal Special Revenue (03)	(267)	(267)
Proprietary Funds (06)	(14)	(14)
University Funds – Tuition and Other	(4,987)	(5,001)
Other	121,763	126,828