



3. Estimated FY 2006 and FY 2007 personal services and operating expenses are \$100,000 each fiscal year; and grant expenditures are estimated to be \$1.9 million each fiscal year.

**FISCAL IMPACT:**

**Department of Commerce**

	<u>FY 2005</u> <u>Difference</u>	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
FTE	0.50	2.00	2.00
<u>Expenditures:</u>			
Personal Services	\$12,500	\$50,000	\$50,000
Operating Expenses	12,500	50,000	50,000
Grants	<u>2,145,000</u>	<u>1,900,000</u>	<u>1,900,000</u>
TOTAL	\$2,170,000	\$2,000,000	\$2,000,000
<u>Funding of Expenditures:</u>			
General Fund (01)	\$2,170,000	\$2,000,000	\$2,000,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>			
General Fund (01)	(\$2,170,000)	(\$2,000,000)	(\$2,000,000)