

Fiscal Note Request HB0375, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Transfers</u>		
General Fund (01)	(\$50,000,000)	\$0
State Special Revenue (02)	\$50,000,000	\$0
<u>Revenues:</u>		
General Fund (01)	(\$2,135,000)	(\$2,090,000)
State Special Revenue (02)	\$2,135,000	\$2,179,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$52,125,000)	(\$2,090,000)
State Special Revenue (02)	\$52,125,000	\$2,179,000

LONG-RANGE IMPACTS:

Interest earnings to the general fund will continue to be reduced by about \$2 million per year.

TECHNICAL NOTES:

1. Transferring \$50 million from the general fund at the beginning of FY 2006 will make the ending general fund balance at the end of FY 2007 very close to the 1% trigger for spending reductions in 17-7-140, MCA, assuming revenue is close to the estimate in HJR 2 and expenditures are close to the governor's budget.