



**Fiscal Note Request HB0387, As Amended**

(continued)

- b. FY 2006  $\$467 \times 5,457 = \$2,548,419 \times 12 \text{ months} = \$30,581,028$  – current executive FY 2006 budget request of  $\$23,629,804 = \$6,951,224$
  - c. FY 2007  $\$473 \times 5,621 = \$2,658,733 \times 12 \text{ months} = \$31,904,796$  – current executive FY 2007 budget request of  $\$24,323,248 = \$7,581,548$
7. The TANF Block Grant is anticipated to be \$41,800,152 in FY 2006. There is anticipated to be a \$21,849,378 carryforward of TANF Block Grant funds available in FY 2006, making the total TANF Block Grant available \$63,649,530. The TANF Block Grant is anticipated to be \$42,261,633 in FY 2007, plus a carry forward balance of \$7,169,876 from FY 2006, for a total available TANF block grant funds of \$49,431,509. Total TANF expenditures, including those identified as a result of this bill are anticipated to be \$56,479,654 in FY 2006 and \$57,876,873 in FY 2007. This would result in a general fund need to support the TANF Block Grant of \$8,445,364 in FY 2007.
8. All expenditures are from the Federal Temporary Assistance to Needy Families Block Grant until the grant is exhausted, at which time the expenses would be charged to the general fund.

**FISCAL IMPACT:**

	<u>FY 2005 Difference</u>	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>			
Benefits	\$1,184,173	\$6,951,224	\$7,581,548
 <u>Funding of Expenditures:</u>			
General Funds (01)	\$0	\$0	\$8,445,364
Federal Special Revenue (03)	<u>1,184,173</u>	<u>6,951,224</u>	<u>(863,816)</u>
TOTAL	\$1,184,173	\$6,951,224	\$7,581,548
 <u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>			
General Funds (01)			(\$8,445,364)
Federal Special Revenue (03)	(\$1,184,173)	(\$6,951,224)	\$863,816

**TECHNICAL NOTE:**

The executive budget, as currently developed, will have expenditures in excess of annual federal grant amounts in FY 2006 and 2007. These expenditures are currently funded with prior years' carryforward grant amounts. This bill will expend all available carryforward amounts in FY 2006 instead of FY 2007, and additional general fund will be required in FY 2007 to make up the \$864,000 difference between expenditures and available federal grant.