FISCAL NOTE

Bill #: HB0417 **Title:** Fund Lewis & Clark Bicentennial signature events

Primary Sponsor: Lindeen, M **Status:** As Introduced

Sponsor signature Date David Ewer, Budget Director Date

Fiscal Summary

	FY 2005 Difference	FY 2006 Difference	FY 2007 Difference
Expenditures:			
General Fund	$1,000,000	$0	$0
Revenue:			
General Fund	$0	$0	$0
Net Impact on General Fund Balance:	$1,000,000	$0	$0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☒ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☒ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. Under HB 417, the Montana Historical Society would have no administrative duties. The general funds received by the Lewis and Clark Commission would be passed through to the two national signature events. Since the funds are pass through only, there is no fiscal impact to the Society.
2. All funds are sent to the national signature events before June 30, 2005.
3. If funds do not get expended on the national events by June 30, 2005, the funds will be appropriated to the Lewis & Clark Bicentennial Commission.

FISCAL IMPACT:

	FY 2005 Difference	FY 2006 Difference	FY 2007 Difference
Expenditures:			
L & C Bicentennial Commission	$1,000,000	$0	$0
Funding of Expenditures:			
General Fund (01)	$1,000,000	$0	$0
Net Impact to Fund Balance (Revenue minus Funding of Expenditures):			
General Fund (01)	($1,000,000)	$0	$0

TECHNICAL NOTES:

1. Since the Explore the Big Sky event is scheduled during FY 2005 year-end through the beginning of FY 2006 it is unclear what amount of expenditures are required.
2. Section 1 (3) (ii) states that the appropriation is biennial but language in section 1 (1) appropriates the funds and section 2 makes the bill effective on passage and approval. If the bill is passed the appropriation is effective during FY 2005. Biennial appropriations are effective for two years.