



**Fiscal Note Request HB0511, As Introduced**

(continued)

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Funding of Expenditures:</u>		
General Fund (01)	\$0	\$0
State Special Revenue (02)	\$0	\$3,085,000
<u>Revenues:</u>		
General Fund (01)	(\$3,085,000)	(\$3,085,000)
State Special Revenue (02)	\$3,085,000	\$3,085,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$3,085,000)	(\$3,085,000)
State Special Revenue (02)	\$3,085,000	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Districts may choose to submit a proposition to electors for a levy of local mills that do not exceed 25 percent of the district's allocation from the state to the flex fund.

LONG-RANGE IMPACTS:

General fund revenues will be decreased by \$3.085 million for FY 2006 through FY 2011.

TECHNICAL NOTES:

**Office of Public Instruction (OPI)**

1. HB 511 does not contain an appropriation for OPI to distribute the \$3.085 million to schools in FY 2007. An appropriation would need to be added to HB 2.

**Department of Revenue (DOR)**

2. This analysis assumes that an amendment will be incorporated into the introduced bill changing the reference on page 3, line 7 from July 1, 2004 to July 1, 2005.